

Village of Belledune

BY-LAW No. FC 2019-01

Finance Committee

Pursuant to the authority vested in it by the *Local Governance Act*, the Council of Belledune, duly assembled, makes the following:

Section 1: Duties and Functions

1. Council hereby creates the Finance Committee (hereinafter: *Committee*).
2. The Committee is comprised of
 - (a) Two (2) Council members, as appointed by Council, for terms of 1 year beginning in January of each year,
 - (b) The Chief Administrative Officer and
 - (c) The Clerk/Treasurer.
3. Despite 2 above, all other members of Council may attend any meeting of the Committee, but only the Council members appointed by Council shall decide whether there is consensus to have the issue brought forward to Council for a decision. If there is no consensus, staff will bring the matter before Council for a decision or directive.
4. The Chair of the committee shall be one of the members of Council and, if both wish to Chair, shall be chosen by drawing a name from a hat. The term of the Chair shall be for 1 year.
5. The mandate of the *Committee* is to
 - (a) present a draft budget to Council until one is adopted and
 - (b) to meet at least once every two months thereafter to see how the budget is measuring up to reality.

Section 2: Effective Date

6. This by-law shall come into force on the date it is passed, signed and sealed.

Section 3: Made and Passed


First Reading in its entirety: December 17, 2018

Second Reading: December 17, 2018

Third & Final Reading: January 21, 2019

Adoption: January 21, 2019

Section 4: Signed and Sealed



Mayor



Clerk

