

**Village of Belledune
Special Meeting
September 27, 2016**

Time: 6:00 P.M.
Place: Belledune Municipal Chambers
Present: Mayor, Joe Noel
Deputy Mayor, Paul Arseneault
Councillor, Lilliane Carmichael
Councillor, Sandenn Killoran
Absent: Councillor, Tracy Culligan
Councillor, Nick Duivenvoorden
CAO, David Hughes (**Absent**)
Clerk/Treasurer, Brenda Cormier

Mayor, Noel called the meeting to order.

Agenda

Sandenn Killoran moved that the agenda be adopted as presented, seconded by Lilliane Carmichael. Motion carried.

Statement of Conflict of Interest: Nil

Business:

Administration Reports

- Clerk/Treasurer, Cormier
 - Refinance Debenture

M 2016/09/27-198

Sandenn Killoran moved that the following Resolution for Application for Financing to the NB Municipal Finance Corporation be adopted, seconded by Lilliane Carmichael. Motion carried.

Resolution
Application for Financing

Resolved that the Clerk and/or Treasurer and/or Mayor be authorized to issue and sell to the New Brunswick Municipal Finance Corporation a Municipality of Belledune debenture in the principal amount of \$ \$331,000 on such terms and conditions as are recommended by the New Brunswick Municipal Finance Corporation, and be it resolved that the Municipality of Belledune agree to issue post-dated cheques payable to the New Brunswick Municipal Finance Corporation as and when they are requested in payment of principal and interest charges on the above debenture.

Adjournment:

Meeting adjourned at 6:07 P.M. on a motion by Paul Arseneault and seconded by Sandenn Killoran. Motion carried.

Clerk/Treasurer

Mayor