

2020 BELLEDUNE Annual Report



*The vision of the Village of Belledune
is to be a welcoming community that balances the ambitions of businesses and citizens*

Adopted by Council

May 17, 2021

MESSAGE FROM THE MAYOR



On behalf of the Village of Belledune Council, it is my pleasure to share our 2020 annual report.

The year of 2020 has been a very challenging one with the reduction of our tax base because of the smelter closure and the COVID 19 pandemic. It was difficult to not have our festivals, senior suppers, sporting events and family visits. We did provide services to our citizens as was required to keep people safe and healthy.

It was encouraging to see new families move to our village as well as interest shown by new businesses and progress that was made in them locating here. We are attracting clean and green industries. There has been and continues to be an expansion of Chaleur Forest Products which is creating jobs.

On a regional basis we are involved in Regional Economic Development, Tourism and Policing.

I would like to congratulate our staff on the great job they have done in the year and the professional manner which they conduct village affairs even with the COVID 19 pandemic. Without your input and dedication, the achievements we accomplished would not be possible.

I would invite all citizens of the village to get more involved. Take time to use our recreational facilities, walking trails, beaches, festivals and activities that take place throughout the year. Voice your concerns, make comments and let us know what you would like in our village. Your input would be appreciated.

I would also like to recognize Councillors for their dedication and effort in making our village a better place to live.

Thank you to the volunteers in our Village. Without your time and help we could not accomplish the many things we do.

To our fire department for the progress that has been made in 2020. We now have a fire department that is top notch and continues to strive for excellence. The efforts of all the fire department members are recognized and greatly appreciated. Keep up the good work.

Mayor, Joe Noel

FOREWORD

This annual report is prepared pursuant to section 105 of the *Local Governance Act*, and Regulation 2018-54. This Report contains general information about Belledune such as its population; tax base; tax rate and user charges, as well as more detailed information regarding Village Council, the provision of grants, and the types and cost of the services provided.

The 2020 Audited Financial Statements are appended as Appendix II.



COMMUNITY PROFILE

Belledune is situated in northern New Brunswick along the Bay of Chaleur, 43 km from the City of Bathurst, with a population of 1417.

The community heritage is comprised of Irish, Scottish and French descent.

The Village has a large industrial base including the federal Port of Belledune which is the main economic development sector of the community, the main reason for the low property tax rates.

The Village departments are General Government, Protective Services, Transportation, Environmental Health, Planning & Development, Recreation & Cultural, Fiscal and Water / Sewer Services.

Belledune's Village Office is your source for municipal information including details on your Council, staff contact, Council meeting agendas and minutes, and much more. Please visit our website: www.belledune.com

VILLAGE COUNCIL

The Village Council is composed of a Mayor and five Councillors; elected every four years. The current Council was elected in May 2016. Due to COVID 19 and the cancellation of the 2020 municipal elections, the Council has serviced a five (5) year term.

In 2020 the Council adopted a By-law to reconfigure the electoral ward system; the electoral wards for Belledune, for the next municipal election, will be comprised of 2 wards with 1 Councillor representative in each, 3 Councillors elected at large and one Mayor elected at large.

Council members and their responsibilities

Mayor: Joe Noel, is municipal legislated representative on the Chaleur Regional Service Commission
Councillor, Sandenn Killoran, municipal appointed member on the Finance and municipal appointed member on the Youth Advisory Committee & the Community Events Committee.

Councillor: Paul Arseneault

Councillor: Lilliane Carmichael, municipal Chairperson on the Finance Committee

Councillor: Tracy Culligan

Councillor: Nick Duivenvoorden

Remuneration of Council

The Mayor and Councillors each receive an honorarium, per diem and expenses for travelling on Village business outside of Belledune, as authorized in By-Law #2001-09. Annual Salaries are: Mayor \$18,900, Deputy Mayor \$12,852 and Councillor \$11,340. In 2020, the payments totaled \$77,112 and are detailed in Table 1 below. Expenses include lodging, mileage (municipal rate per km) and meals. Meals are not paid when per diems are claimed.

Due to changes in the Deputy Mayor position in 2020 from Councillor, Killoran to Councillor, Culligan the Honorariums were adjusted accordingly for those position and is reflected in Table 1 below. As well due to COVID 19 and change to virtual from in face meeting and conferences, there was little to no per diem or expenses paid out to the elected official and this is reflected in Table 1 below.

Table 1

Council Honorariums, Per Diem and Expenses:

	Honorariums	Per Diem	Expenses
Joe Noel	\$18,900	\$0	\$166.50
Paul Arseneault	\$11,340	\$0	\$0
Lilliane Carmichael	\$11,340	\$0	\$0
Tracy Culligan	\$12,270.78	\$0	\$0
Nick Duivenvoorden	\$11,340	\$0	\$0
Sandenn Killoran	\$11,921.22	\$0	\$0

COUNCIL MEETINGS

All Council meetings are held in Council Chambers in the Village Office located from #2471 Main St. Belledune, N.B. All Regular, Special and of Committee of Whole Council meetings are open to the public. Due to COVID 19, starting in March, public access to meeting where no long viable and therefore the meetings of Council were held virtual and live streamed for the public (initially on Village of Belledune Facebook page and then switched to Village of Belledune YouTube once the infrastructure was installed to do so). The Regular meetings are held on the third Monday of each month, or on the third Tuesday if Monday falls on a statutory holiday and Committee of Whole Council meetings are held on the first Monday of each month or on the first Tuesday if Monday fall on a statutory holiday. Special meetings are held when there are matters that Council determines cannot wait until a Regular meeting. Closed meetings of Council are held on an as need basis. Meeting notices and agenda are posted on the Belledune website at www.belledune.com

Refer to Appendix I for the 2020 dates of meetings, meeting types and member attendance.

PROPERTY TAX RATE AND USER CHARGES

The tax base for Belledune in 2020 was \$388,591.000 and the fringe property tax rate was \$1.0050 per \$100 of assessment and central property tax rate was \$1.2225 per \$100 of assessment. For example, a homeowner with a property assessed at \$80,000 paid \$804.00 in local property taxes.

Additionally, the Village provides Water & Sewer Utility services on a user charge basis to one subdivision in the Village; Chaleur Dr., and unpotable metered water to its Light Industrial Park tenants. The residential annual user fee in 2020 for water and sewer services was \$500 per household and the industrial fee was \$1.16 per cubic meter of unpotable water.

GRANTS FOR SOCIAL OR ENVIRONMENTAL PURPOSES

One of the purposes of a local government as stated in the *Local Governance Act* is to foster the economic, social and environmental well-being of its community.

Council adopted the Social & Environmental Grant Policy (No. GP 2020-02) on March 4, 2020 and Grants thereafter were provided in accordance with the Policy.

In 2020, Belledune provided Social and Environmental Grants, with total amounts of \$500 or more to the following:

- Jacquet River School \$10,000
 - Jacquet River School Breakfast Program \$2,500
 - High School Bursaries Program \$1,500 (\$500 each to 3 students)
 - Restigouche Volunteer Action Association for Jacquet River Foodbank \$1,960.38
 - Belledune Housing \$2,000
 - Super Village Trail Blazers Snow Mobile Club \$20,000 (Agreement – Year 4 of 7)
 - Super Village Trail Blazers Snow Mobile Club for Paul Devereaux - trail maintenance \$750
 - Chaleur Green Trails for Arnold Guitard for trail grooming \$1,000
 - Belledune Volunteer Fire Dept. \$2,088 for various individual's requests
 - Belledune Figure Skating Club \$3,500 free ice time
 - Chaleur Bay Watershed Group \$1,000
- Belledune Power & Fitness Club free rental (lease agreement) valued of \$12,000, plus telephone costs, and other supplies free of charge.

ECONOMIC DEVELOPMENT ASSISTANCE AND GRANTS

Council, in accordance with the *Local Governance Act*, adopted on May 31, 2020 the Economic Development By-law # ED-01-2020 and in conjunction with that, a Residential Housing Subsidy Policy on April 15, 2020 as a house purchasing incentive.

In 2020, Belledune provided Economic Developments Grants to the following:

- AJN Investment & Development 2008 Ltd. – Purchased property in Belledune Light Industrial Park for **\$9,000** less than the assessed market value.

In 2020, Belledune expended funds for Economic Development purposes for the following:

- Sponsorship to Maritime Spaces Initiative \$2,500
- Donald Arseneault – Atlantic Impact Relation a one -month contract for lobbying services for the amount of \$10,000 + HST (50% paid in 2020 -\$5,214.30)
- NOVA Communications for Broadband \$28,052.93.

In 2020, Belledune provided Residential Grants to the following: Total **\$14,980**

- Wanita Janet Hickey \$1,515.00
- Darryl Lefavie \$ 710.00
- Stephen & Tracey Huffman \$1,332.50
- Pauline O'Brien \$1,415.00
- Emilie Lapointe \$1,087.50
- James Richard Marshall \$2,832.50
- Wayne & Janet Hachey \$2,242.50
- Nancy Willings \$1,357.50
- Sonja Catherine Lee \$1,402.50
- Tammy Barton \$1,085.00

In 2020, Belledune invested in Student Employment as follows:

The Village, in 2016, adopted a Student Subsidy Program to assist students with getting employment in the summer months by giving an incentive by way of a subsidy to the employers to hire local students, and the program continues annually. In addition, the Village employs students to work for the municipality in different sectors.

- Student Subsidy Program 2020 allowed businesses to employ 6 students for a total Village contribution of **\$17,953.27**
- The Village employed 7 students for a total of \$39,740.11, with Federal & Provincial programs reimbursing \$8,296 for a net Village contribution of **\$31,444.11**.

Total investment by the Village to student employment (13 positions) in 2020 was **\$49,397.38**.

SERVICES

Local government budgets and services are established in accordance with a standardized classification system. In 2020, the Council adopted a General Operating Budget of \$4,603,552. Actual expenditures \$5,088,588 for the year were less than Actual revenues \$5,126,053 leaving a General Operating Fund surplus of \$37,465 to be recorded as revenue in the year 2022.

The Village also has a Utility Operating Budget for water and sewer services for one subdivision (Chaleur Dr. consisting of 30 homes) @ \$500 per year per household and for non-potable metered water @ 1.16 per cubic meter for the Light Industrial Park tenants. The Council approved Budget was \$71,303. The actual expenditures \$81,019 were less than the Actual revenue \$82,068 leaving a surplus of \$1,049 to be recorded as expenditure in year 2022.

GENERAL SERVICES

General Government Services

Total Expenditures: \$923,078

This category includes expenditures relating to administering the Village.

- Mayor and Councillors \$81,714
- Administration \$381,446
- Building and Operations \$230,558
- Training and Development \$0 (Due to COVID-19)
- Legal and Auditing \$41,896
- Grants Social & Environmental \$44,048
- Civic Relations and Promotion \$18,110
- Liability Insurance \$44,700
- Cost of Assessment of properties within the Village \$75,387
- Chaleur Regional Services Commission Administration Costs \$10,219

Protective Services

Total Expenditures: \$1,075,786

Protective services include policing, fire protection, emergency measures and animal control.

Policing services are provided through the Province of New Brunswick for RCMP services. RCMP services are cost shared regionally based on population and tax base.

The Belledune Volunteer Fire Department provides fire protection services to the Village, and through a provincial agreement, to the local service districts of Chaleur and mutual aid to Lorne Fire Dept. The local service districts pay \$22,380 for the service. The Fire Department consists of the Fire Chief, Deputy Chief and volunteer firefighters from within the service area.

The Village has, among other equipment, two fire pumpers, one fire tankers and three equipment/rescue vehicles. All capital assets, including the fire hall, are fully paid for and ongoing maintenance costs are included in the cost of the service.

The control of animals within the Village is provided under a contract with the Restigouche SPCA.

- Policing Cost \$791,629 plus \$2,836 to Chaleur Regional Service Commission for Policing Study
- Fire Service Costs \$261,147
 - Includes Cost for the volunteer firefighter personnel (\$92,495); operation costs (\$168,652).
- EMO Emergency Services \$4,802
- COVID-19 \$7,317
- Animal Control \$8,055

Transportation Services

Total expenditures: \$ 733,152

In Belledune this category consists primarily of summer and winter road maintenance and street lighting. The Village is responsible to cover the capital and operating costs of the of local roads.

Roads in the Village include regional and municipal roads totaling 108.66 summer **lane kilometers** and 95.23 winter **lane kilometers**.

The Village has a contract with the provincial Department of Transportation and Infrastructure (DTI) for summer maintenance and winter maintenance. The cost of street lighting is through NB Power. DTI reimbursed the Village for lane marking on provincial roads (\$14,893)

- Public Works Personnel \$162,796
- Public Works Building \$51,961
- DTI Maintenance Summer \$67,479 Winter \$195,131
- Private Winter Maintenance by Contract (Portion of Ocean Avenue) \$6,779
- Lane Marking \$21,236
- Street Lighting \$96,226
- Street Related Expenditures \$131,544

Council authorized to proceed to Tender for a New One Ton Truck to replace the Two Ton Truck which has reached the end of its useful life for the public works department. The tender process is not yet complete or awarded. Once tender bids received, it will be evaluated and presented to Council for award to successful compliant bidder. Delivery should be in 2021.

Environmental Health Services

Total expenditures: \$207,095

This category includes expenditures related to solid waste & recyclable collection and disposal. The Village provides their own collection generated by Village residents, commercial, institutional and some industries and disposes of it at the Red Pine landfill located in Allardville N.B; managed through the Chaleur Regional Service Commission. The Village also provides a special collection service for large items once per month from May

to October inclusive. Belledune is the only municipality in the regions to provide this service to its residents. There are no user fees charged for the services provided.

The tipping fee for disposal of residential waste (\$65 per ton) and recyclables (\$40 per ton) at the landfill payable to the Chaleur Regional Service Commission with Belledune recyclables being at 48,540 tons for the year. The recyclables system at Red Pine was closed from April – mid June in 2020, due to Covid -19.

A tender was issued in 2020 for the purchase of a New Truck for solid waste collection, it was awarded to Saunders Equipment Ltd. for the amount of \$285,225 to be paid from General Capital Reserve Fund – delivery will be in year 2021.

- Solid Waste Collection Personnel \$104,454
- Operations \$69,738
- Tipping Fees \$32,903

Planning & Development Services

Total expenditures: \$503,839

Planning and Development services in Belledune include the costs for land use planning, which is provided by the Chaleur Regional Service Commission.

The Village operates the Jacquet River Salmon Conservation (Barrier) which employs 8 people and the Jacquet River Campground which employs 4 people and as well as participates in other Tourism related initiatives.

The Village, in 2016, adopted a Student Subsidy Program to assist students with getting employment in the summer months by giving an incentive by way of a subsidy to the employers to hire local students.

In 2020, the Student Subsidy Program was utilized by 4 employers hiring a total of 5 students. Details of expenditures are on Page 6.

Belledune is responsible for operation and development of the Belledune Light Industrial Park, including the Industrial Rail Spur Line mandatory inspections and maintenance.

Economic Development includes Economic Development Grants and Operational Costs. Detail of the Economic Development Grants are on Page 6.

Other Economic Development projects included Sponsorship of \$2,500 to Maritime Spaces Initiative, a one-month contract with Donald Arseneault – Atlantic Impact Relation for lobbying services for the amount of \$10,000 + HST (50% paid in 2020 - \$5,214.30) and a Broadband study with NOVA Communications for the amount of \$28,052.93.

- CRSC Planning \$128,968
- CRSC Regional Economic Development \$3,755
- CRSC Regional Tourism \$29,967
- Jacquet River Salmon Conservation \$153,393 (Revenue \$0 – Shop closed due to COVID -19)
- Jacquet River Campground \$93,5711 (Revenue \$19,458)
- Student Subsidy Program \$17,954
- Residential Housing Grant \$14,980
- Belledune Economic Development Projects \$35,767
- Belledune Light Industrial Park \$4,639
- Decorative Lighting \$14,512
- Miscellaneous – Research & Tourism \$3,850

Recreation and Cultural Services

Total expenditures: \$435,784

This category includes expenses for the operation and maintenance of the Recreation and Cultural Centre, the Recreation and Wellness Coordinator, operations and programs, the Arena personnel and operations, the municipal playgrounds & parks, library operations, municipal festivals, events, functions and wharfs.

- CRSC Regional Recreation \$1,890
- Arena Operations & Maintenance \$117,842 (Revenues \$22,179)
- Arena Compressors Replaced \$54,000 (Grant from RDC \$27,000)
- Recreation & Wellness Personnel \$62,606
- Recreation & Wellness Operations \$31,314 (Program Revenues \$1,185 & Senior's Grant \$5,000)
- Recreation & Cultural Center \$82,196
- Parks & Playgrounds \$66,584
- Library Operation \$5,487
- Festival and Events \$9,790 (Revenue \$365) (Due to COVID-19 No festivals permitted)
- Wharfs \$6,266

Fiscal Services

Total expenditures: \$310,839

This category includes interest on short and long-term loans, principal repayment of long-term debt, the funding of prior year deficits and transfers to reserve funds for future expenditures and budgeted capital expenditures.

- Debt Principal Repayment \$243,000
- Debt Interest Payment \$47,506
- Interim Financing Interest \$3,313
- Cost of Debenture Issue \$10,042
- Bank Charges \$393

Total Capital Borrowing Debt Balance at beginning of 2020 - \$1,989,000, Balance at year-end \$2,505,155

Table 2

General Fund Debt

Purpose	Year	Amount Borrowed	Term	Year Paid	Refinance Amount 2021	Max Term	2020 Year End Balances
Transportation	2012	\$326,000	10	2026	\$126,000	5 years	\$149,000
Transportation	2012	\$346,000	10	2026	\$131,000	5 years	\$155,000
Transportation	2016	\$312,000	5	2020			\$0
Transportation	2017	\$331,000	5	2021			\$68,000
Gen. Government	2020	\$1,200,000	15	2034			\$1,133,000
Gen. Government	2020	\$1,000,000	15	2035			\$1,000,000
							\$2,505,155

The Village received, in 2017, from the Municipal Capital Borrowing Board an Authorization for Interim Financing up to \$2,500,000 for General Government Services for building renovations (former Belledune School). In 2019 the Village applied for a Debenture of \$1,200,000 and 2020 the Village applied and received a Debenture of \$1,000,000, balance of Authorization to borrow \$300,000.

The Council also at year-end, authorized the transfer of \$700,000 to the General Capital Reserve Fund and created a new General Operating Reserve Fund and transferred \$200,000 to that Fund.

OTHER

Reserves & Gas Tax Fund -General Operating Fund. Reserves & Trust -Utility Operating Fund.

Balance of Funds as of December 31, 2020 including transfers due to/due from for Reserves and Gas Tax at year end.

General Fund

Capital Reserve Fund	\$2,638,497.92	(Includes \$700,000 to be transferred from 2020)
Operating Reserve Fund	\$ 200,000.00	(Amount to be transferred from 2020)
Gas Tax Fund	\$ 544,807.11	(Amount to be transferred from to Operating Fund \$20,271.26)

Utility Fund

Capital Reserve Fund	\$53,883.53	(Includes \$13,000 to be transferred from 2020)
Operating Reserve	\$ 6,876.02	
Trust Fund	\$28,471.84	

Special Project - #2471 Main Street (former Belledune School) Renovations – Phase 1 & 2 expenses.

Project Costs (2017 & 2018)	\$3,811,063
Project Costs (2019)	\$ 193,174
Project Costs (2020)	\$ 651,179
	\$4,655,416

Project was funding by fours sources, Debentures (Loans), Municipal Capital Reserve Funds, Gas Tax Funds and General Operating Budget Funds.

In the West end of the Building spaces have been renovated for the purpose of leasing –Belledune Power and Fitness Club space is leased for free; McDougall Auctioneers Ltd. is leased for the amount of \$1,000 per month. The CAFÉ space has not yet been leased out and is due to go to public tender again in 2021 and the Policing office space, when completed, will be leased to the RCMP for free. Depending on the future of policing services; the CRSC Regional Policing Study and the decision of the Department of Justice and Public Safety provincial review, this could change in the future.

Gas Tax Fund Capital Investment Plans

Council receives funding through the Gas Tax Fund for projects that meet the criterion of the Fund. To receive funding; it requires a Capital Investment Plan to be adopted by Council and submitted to the province for approval.

In 2020 Council adopted a revised Capital Investment Plan for the balance of the (2014-2018) round of funding and a new Capital Investment Plan for the (2019-2023) round of funding.

Some projects were undertaken in 2020 and others will continue or commence into year 2021. Both plans are available at the municipal office.

WATER & SEWER UTILITY OPERATING BUDGET

Total expenditures \$68,020

The water & sewer services have 30 residential users and 2 industrial users. The utility is operated in accordance with applicable provincial and federal standards.

Costs of Administration \$8,152

Personnel via contract operator \$36,146

Water Treatment & Distribution \$11,623

Collection, Treatment and Disposal \$12,099

Fiscal Services

The Village, at year-end, authorized the transfer of \$13,000 to the Utility Operating Reserve Fund.

APPENDIX I 2020 COUNCIL MEETING DATES and ATTENDANCE

Dates	Meeting	Joe Noel	Paul Arseneault	Lilliane Carmichael	Tracy Culligan	Nick Duivenvoorden	Sandenn Killoran
Jan. 6	Working Session(Closed)	P	A	P	A	P	Quinn Point
Jan. 6	Committee of Whole	P	P	P	A	P	P
Jan. 9	Fire / EMO	P	P	P	P	P	P
Jan. 9	Working Session (Closed)	P	P	P	P	P	P
Jan. 15	Youth Advisory Committee						P
Jan. 20	Regular	P	P	P	P	A	P
Feb. 3	Committee of Whole	P	P	P	P	P	P
Feb. 4	Working Session(Closed)	P	A	P	A	P	A -COI
Feb. 12	Youth Advisory Committee						P
Feb. 18	Regular	P	P	P	P	P	P
Mar.2	Working Session (Closed)	P	P	P	A	P	Quinn Point
Mar.2	Committee of Whole (Cancel)	P	P	P	A	P	P
Mar. 12	Youth Advisory Committee						P
Mar. 9	Community Event Committee						P
Mar. 16	Regular (Covid19 -Cancel)						
Apr. 9	Special	E	E	E	E	E	E
Apr. 10	Community Event Committee						P
Apr. 20	Regular	E	E	E	E	E	E
May. 4	Committee of Whole	E	E	E	E	E	E
May. 13	Community Event Committee						P
May. 19	Regular	E	E	E	E	E	E
May. 20	Community Event Committee						A
May. 25	Special	E	E	E	E	E	E
May. 27	Community Event Committee						A
June. 1	Committee of Whole	E	E	E	E	E	E
June. 3	Community Event Committee						A
June. 15	Regular	E	E	E	A	E	E
June. 17	Community Event Committee						A
June. 20	Community Event Committee						A
July. 13	Committee of Whole	P	P	P	P	P	P
July. 20	Regular	P	P	P	P	P	P
July. 30	Fire/ EMO	P	P	P	A	A	A
Aug. 4	Committee of Whole	P	P	P	P	A	P
Aut. 5	Community Event Committee						A
Aug. 17	Regular	P	P	A	P	P	A
Aug. 24	Closed / Legal	P	P	P	P	P	P
Aug. 27	Community Event Committee						A
Sept. 8	Committee of Whole	P	P	P	P	P	P
Sept. 8	Budget (Closed)	P	P	P	P	P	P
Sept. 21	Budget (Closed)	P	A	P	P	P	P
Sept. 21	Regular	P	P	P	P	P	P
Sept. 24	Budget (Closed)	P	P	P	P	L 6:15 p.m.	L 7:40 p.m.
Oct. 5	Committee of Whole	P	P	P	P	P	P
Oct. 15	Fire/ EMO	P	P	P	A	P	A
Oct. 19	Regular	P	P	P	A	P	P
Oct. 26	Budget (Closed)	P	P	P	P	P	L 7:10 p.m.
Oct. 29	Budget (Closed)	P	P	P	P	P	A
Nov. 2	Special	P	P	P	P	P	P
Nov. 2	Committee of Whole	P	P	P	P	P	P
Nov. 3	Community Event Committee						A
Nov. 16	Regular	P	P	P	A	P	P
Dec. 1	Community Event Committee						A
Dec. 7	Special	P	A	P	P	P	P
Dec. 7	Committee of Whole	P	A	P	P	P	P
Dec. 21	Regular	P	P	P	P	P	P
	Present	P					
	Absent	A					
	Absent -Conflict of Interest	A-COI					
	Late	L					
	Joined - Electronic Means	E					
Council	Committee Representative	R					

List of Closed Meeting

There were 1 closed Council meetings that occurred to discuss items that are acceptable under the Local Governance Act. It was:

January 6, 2020 -Belledune Light Industrial Park – Property Sale: Reason for Closed Meeting
Section 68 (1) (d) (d) the proposed or pending acquisition or disposition of land

February 4, 2020 – Quinn Point Communications Ltd.: Reason for Closed Session
Section 68 (1) *c*) information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract,

Belledune Council



Mayor, Noel



Deputy Mayor, Killoran
(to May 19, 2020)



Deputy Mayor, Culligan
(from May 19, 2020)



Councillor, Arseneault



Councillor, Carmichael



Councillor, Duivenvoorden

Appendix II

2020 Audited Financial Statement

(Official Adopted – Endorsed Statement is filed at the Municipal Office)

VILLAGE OF BELLEDUNE
CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 2020



Allen, Paquet & Arseneau LLP
CHARTERED PROFESSIONAL ACCOUNTANTS • COMPTABLES PROFESSIONNELS AGRÉÉS

VILLAGE OF BELLEDUNE

Index

To the Consolidated Financial Statements

For the year ended December 31, 2020

	<u>Page</u>
Management's Responsibility for the Consolidated Financial Statements	1.
Independent Auditors' Report	2 - 3.
Consolidated Statement of Operations	4.
Consolidated Statement of Financial Position	5.
Consolidated Statement of Changes in Net Assets (Debt)	6.
Consolidated Statement of Cash Flow	7.
Notes to the Consolidated Financial Statements	8 - 25.



VILLAGE OF BELLEDUNE
Consolidated Financial Statements
Year ended December 31, 2020

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of the Village of Belledune (the "Municipality") are the responsibility of the Municipality's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The mayor and council meet with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval.

The consolidated financial statements have been audited by Allen, Paquet & Arseneau, LLP, independent external auditors appointed by the Municipality. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.



Brenda Cormier
Clerk-Treasurer



Allen, Paquet & Arseneau LLP

Your business partner of choice
Votre partenaire d'affaires par excellence

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2.

INDEPENDENT AUDITORS' REPORT

To His Worship the Mayor
and Members of Council of the Village of Belledune

Opinion

We have audited the consolidated financial statements of the Village of Belledune, which comprise the consolidated statement of financial position as at December 31, 2020, and the consolidated statement of operations, change in net assets (debt) and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village of Belledune as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Public Sector Accounting.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

INDEPENDENT AUDITORS' REPORT (cont'd)

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bathurst, NB

April 19, 2021


Chartered Professional Accountants

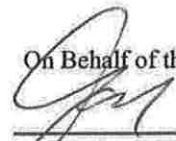
VILLAGE OF BELLEDUNE
Consolidated Statement of Operations
For the year ended December 31

	2020	2020	2019
	(Unaudited) Budget (Note 18)	Actual	Actual
REVENUE			
Warrant Assessment	\$ 4,603,552	\$ 4,603,552	\$ 4,490,829
Unconditional Grants	345,656	345,656	344,862
Services Provided to Other Governments	36,380	37,273	38,132
Sales of Services	94,900	62,020	92,103
Other Revenue from Own Sources	18,500	13,541	22,927
Conditional Transfers from Other Governments	4,500	40,996	16,814
Water and Sewer			
Sale of Services	48,000	58,360	52,975
Other Revenue from Own Sources	23,075	23,075	25,025
Gas Tax Fund	-	20,271	-
Interest	-	19,204	34,563
Miscellaneous	2,000	2,971	13,342
	5,176,563	5,226,919	5,131,572
EXPENDITURES			
General Government - Page 22	1,234,278	1,097,665	1,152,567
Protective Services - Page 23	1,162,275	1,132,860	1,123,495
Transportation - Page 23	1,485,770	1,245,306	1,263,113
Environmental Health - Page 24	220,718	231,813	220,495
Planning and Development - Page 24	706,480	535,271	546,189
Recreation and Cultural - Page 24	674,388	577,233	666,497
Fiscal Services - Page 24	88,601	61,482	70,178
Water and Sewer - Page 25	105,437	102,154	112,328
	5,677,947	4,983,784	5,154,862
ANNUAL SURPLUS (DEFICIT) (Note 16)	\$(501,384)	\$ 243,135	\$(23,290)
ACCUMULATED SURPLUS, Beginning of Year		14,844,102	14,867,392
ACCUMULATED SURPLUS, End of Year		\$ 15,087,237	\$ 14,844,102

VILLAGE OF BELLEDUNE
Consolidated Statement of Financial Position

As at December 31	2020	2019
FINANCIAL ASSETS		
Cash and Short Term Investments (Note 3)	\$ 3,567,076	\$ 2,247,426
Accounts Receivable	84,764	62,301
Due from Federal Government (Note 4)	68,232	89,337
	\$ 3,720,072	\$ 2,399,064
LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 181,573	\$ 464,790
Deferred Revenue (Note 5)	551,840	259,449
Long Term Debt (Note 6)	2,505,000	1,748,000
	3,238,413	2,472,239
NET ASSETS (DEBT)	\$ 481,659	\$ (73,175)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 14)	31,420,645	30,769,032
Accumulated Amortization	(17,035,887)	(16,065,146)
	14,384,758	14,703,886
Property Held for Resale	148,818	155,045
Prepaid Expenses	72,002	58,346
	14,605,578	14,917,277
ACCUMULATED SURPLUS	\$ 15,087,237	\$ 14,844,102

On Behalf of the Council



Mayor



Clerk-Treasurer



VILLAGE OF BELLEDUNE**Consolidated Statement of Change in Net Assets (Debt)****For the year ended December 31**

	2020	2019
Annual Surplus (Deficit)	\$ 243,135	\$(23,290)
Acquisition of Tangible Capital Assets	(651,613)	(483,271)
Amortization of Tangible Capital Assets	970,741	966,736
	562,263	460,175
Sale of Property Held for Resale	6,227	-
Use (Acquisition) of Prepaid Expenses	(13,656)	2,388
DECREASE IN NET DEBT	554,834	462,563
NET DEBT, Beginning of Year	(73,175)	(535,738)
NET ASSETS (DEBT), End of Year	\$ 481,659	\$(73,175)

VILLAGE OF BELLEDUNE
Consolidated Statement of Cash Flow
For the year ended December 31

	2020	2019
OPERATING TRANSACTIONS		
Annual Surplus (Deficit)	\$ 243,135	\$(23,290)
Amortization of Tangible Capital Assets	970,741	966,736
Accounts Receivable	(22,463)	(9,624)
Due from Federal Government	21,105	16,462
Prepaid Expenses	(13,656)	2,388
Accounts Payable and Accrued Liabilities	(283,217)	(415,159)
Deferred Revenue	292,391	2,778
	<u>1,208,036</u>	<u>540,291</u>
CAPITAL TRANSACTIONS		
Acquisition of Tangible Capital Assets	(651,613)	(483,271)
Sale of Property Held for Resale	6,227	-
	<u>(645,386)</u>	<u>(483,271)</u>
FINANCING TRANSACTIONS		
Interim Financing	-	(1,132,922)
Long Term Debt	757,000	851,870
	<u>757,000</u>	<u>(281,052)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,319,650	(224,032)
CASH AND CASH EQUIVALENTS, Beginning of Year	2,247,426	2,471,458
CASH AND CASH EQUIVALENTS, End of Year	\$ 3,567,076	\$ 2,247,426

1. PURPOSE OF THE ORGANIZATION

The Municipality was incorporated as a village by the Province of New Brunswick Municipalities Act on January 24, 1968. The Village of Belledune and the Village of Jacquet River were amalgamated effective January 1, 1994, by an amendment of New Brunswick Regulation 85-6 under the Municipalities Act. As a municipality, the Municipality is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act. The Municipality has the following vision statement, "The Municipality, is a sustainable, prosperous community, committed to preservation of its rural identity through the encouragement of growth in an environmentally and economically sound fashion; a progressive, open-minded community providing effective governance combined with responsible and efficient service delivery; a welcoming community in which a viable, goal oriented, productive environment is provided for all residents and extended partners; a vibrant, safe, positive community which provides needed municipal services for all its citizens; a community where business and industry can grow and prosper in an economically and ecologically sustainable manner."

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Professional Accountants.

The Municipality has adopted PSA as of January 1, 2010.

The focus of PSA consolidated financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

(a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

(b) Budget

The budget figures contained in these consolidated financial statements were approved by Council on December 16, 2019 and the Minister of Local Government on December 20, 2019.

(c) Revenue Recognition

Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Other revenue is recorded when it is earned.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Use of Estimates

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

(e) Financial Instruments

The Municipality's financial instruments consist of cash, short-term investments, accounts receivable, deposits in trust, due from the Federal Government, due from own funds, bank loan, payables and accruals, funds held in trust and long-term debt. Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The Municipality is subject to credit risk through accounts receivable. The Municipality minimizes credit risk through ongoing credit management.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

(g) Tangible Capital Assets

Effective January 1, 2010, The Municipality adopted the provisions of PSA section 3150 Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

	<u>Years</u>
Land:	
All land owned by the Village, including land under buildings	N/A
Land Improvements:	
Includes major landscaping projects, sports fields, courts, trail culverts, paved trails, parking lots, play grounds and similar assets	15 - 25 years
Buildings:	
All buildings owned by the Village, with the exception of treatment plants, as single assets or broken into components: structural, interior, exterior, mechanical, electrical, specialty items, equipment and site work	25 - 70 years
Machinery and Equipment:	
Includes information technology assets, large signage, transit fare boxes, motorized fleet equipment, parking meters, leasehold improvements and similar assets	5 - 20 years

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Tangible Capital Assets (continued)

	<u>Years</u>
Linear Assets:	
All public works infrastructure including roads, sidewalks, street lights, traffic signals, storm sewers, water and sewer main	
Road Surfaces	5 - 30 years
Road Grade	10 - 40 years
Spur Line	5 - 65 years
Traffic Lights	10 - 30 years
Vehicles:	
All vehicles including cars, trucks, buses and similar assets	5 - 25 years
Water and Wastewater Facilities:	
Includes water and wastewater treatment plants broken into components: process piping and equipment, electrical and instrumentation, structural, architectural, mechanical and site work	10 - 100 years

The Village has a capitalization threshold of \$5,000. Any item purchased under this threshold is recorded as an expense in the year the item is acquired. An exception is pooled assets, which include computers, street lights, parking meters and groups of assets of a similar nature that when purchased in bulk have a cost of \$25,000. Another exception relates to specific items such as land, vehicles, roads, water pipe segments, etc. that would be recorded with no threshold level.

All grants, donations from subdivision developers and other third party contributions are recorded as income in the year the expenditure for the capital asset is incurred. The full cost of the asset is capitalized during the year the asset is substantially complete and put into use.

(h) Segmented Information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General Government Services

This department is responsible for the overall governance and financial administration of the Municipality. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective Services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental Health Services

This department is responsible for the provision of waste collection and disposal.

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) Segmented Information (continued)

Environmental Development Services

This Department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This department is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arena, parks and playgrounds and other recreational and cultural facilities.

Water and Wastewater Systems

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, reservoirs and lagoons.

3. CASH

	2020	2019
Cash (Restricted - Gas Tax Fund)	\$ 524,536	\$ 231,745
Cash (Restricted)	65,376	-
Cash (Restricted - Reserves) (Note 17)	1,986,253	1,755,455
Cash (Unrestricted)	990,911	260,226
	\$ 3,567,076	\$ 2,247,426

The restricted cash in the amount of \$65,376 represents the balance of a debenture received (BY29-2020 (O.I.C. 17-0051)) and not expended during the year and is to be used to repay the corresponding long-term debt.

4. DUE FROM FEDERAL GOVERNMENT

	2020	2019
Canada Revenue Agency (HST Refund)	\$ 68,232	\$ 89,337

5. DEFERRED REVENUE

	2020	2019
Deferred Government Transfers - Gas Tax Fund (GTF)	\$ 524,536	\$ 231,745
Other	1,200	1,600
Water and Sewer Fund - Other	26,104	26,104
	\$ 551,840	\$ 259,449

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

6. LONG TERM DEBT

	2020	2019
BE24, 1.65% to 4.25%, due 2021, O.I.C. #10-0010	\$ 149,000	\$ 171,000
BF31, 1.35% to 3.45%, due 2021, O.I.C. #10-0010	155,000	178,000
BM31, 0.95% to 1.80%, due 2020, O.I.C. #04-0016	-	64,000
BP25, 1.20% to 2.00%, due 2021, O.I.C. #05-0039	68,000	135,000
BV26, 2.05% to 3.15%, due 2034, O.I.C. #17-0051	1,133,000	1,200,000
BY29, 0.50% to 2.30%, due 2035, O.I.C. #17-0051	1,000,000	-
	\$ 2,505,000	\$ 1,748,000

Principal payments of long term debt are due as follows:

2021	\$ 502,000
2022	132,000
2023	134,000
2024	136,000
2025	138,000
Subsequent years	1,463,000
	\$ 2,505,000

Approval of the Municipal Capital Borrowing Board has been obtained for the above long term debt. The Municipality is in compliance with the requirements of the Municipal Capital Borrowing Act.

7. CONTINGENT LIABILITIES

The Village has guaranteed in part a loan of the Chaleur Regional Service Commission. The loan is guaranteed by the Local Service Districts, the Chaleur Regional Service Commission and five other municipalities.

8. REPORTING TO THE PROVINCE OF NEW BRUNSWICK

The Village complies with PSAB accounting standards. The Village is also required to comply with the Municipal Financial Reporting Manual prescribed by the Province of New Brunswick. Differences in accounting policies include the methodology for accounting for Tangible Capital Assets, and government transfers. PSAB also requires full consolidation of funds.

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

9. REPORTING TO THE PROVINCE OF NEW BRUNSWICK

The Village complies with PSAB accounting standards. The Village is also required to comply with the Municipal Financial Reporting Manual prescribed by the Province of New Brunswick. Differences in accounting policies include the methodology for accounting for Tangible Capital Assets, and government transfers. PSAB also requires full consolidation of funds.

10. WATER AND SEWER FUND SURPLUS/DEFICIT

The Municipalities Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of the four Operating Budgets commencing with the second next ensuing year. The balance of the surplus/deficit at the end of the year consists of the following:

	2020	2019
2020 Surplus	\$ 1,049	\$ -
2019 Deficit	(79)	(79)
2018 Surplus	-	228
	<u>\$ 970</u>	<u>\$ 149</u>

11. WATER COST TRANSFER

The Municipality's water cost transfer for fire protection is within the maximum allowable by Regulation 81-195 under the Municipalities Act based upon the applicable percentage of water system expenditures for the population.

12. FUNDS HELD IN TRUST

Funds administered by the Municipality for the benefit of external parties are not included in the consolidated financial statements.

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

13. RECONCILIATION OF ANNUAL DEFICIT BY FUND ACCOUNTING

	2020	2019
Net Assets (Debt) (Page 6)	\$ 481,659	\$(73,175)
Add:		
Long Term Debt	2,505,000	1,748,000
Prepaid Expenses	72,002	58,346
	<u>3,058,661</u>	<u>1,733,171</u>
Less:		
Prior Year Annual Surplus:		
General Operating Fund	55,596	(6,585)
Water and Sewer Operating Fund	(79)	228
Reserve Fund (Note 17)	2,899,253	1,967,455
Transfers	65,376	(283,444)
	<u>3,020,146</u>	<u>1,677,654</u>
Operating Surplus	<u>\$ 38,515</u>	<u>\$ 55,517</u>
Current Year Annual Surplus (Deficit): (Note 16)		
General Operating Fund	\$ 37,466	\$ 55,596
Water and Sewer Operating Fund	1,049	(79)
	<u>\$ 38,515</u>	<u>\$ 55,517</u>

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

14. SCHEDULE OF TANGIBLE CAPITAL ASSETS

	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Roads and Streets	Infrastructure			2019 Total
							Treatment Facilities	Water and Sewer	2020 Total	
COST										
Balance, Beginning of Year	\$ 538,065	\$ 1,285,722	\$ 7,581,647	\$ 789,337	\$ 1,936,430	\$ 17,558,247	\$ 560,000	\$ 519,584	\$ 30,769,032	\$ 30,285,761
Add: Net Additions during the Year	-	-	651,613	-	-	-	-	-	651,613	483,271
BALANCE, END OF YEAR	538,065	1,285,722	8,233,260	789,337	1,936,430	17,558,247	560,000	519,584	31,420,645	30,769,032
ACCUMULATED AMORTIZATION										
Balance, Beginning of Year	-	568,892	2,507,900	363,315	1,080,869	11,164,497	138,000	241,673	16,065,146	15,098,410
Add: Amortization during the Year	-	59,366	245,828	75,420	63,423	492,570	13,800	20,334	970,741	966,736
BALANCE, END OF YEAR	-	628,258	2,753,728	438,735	1,144,292	11,657,067	151,800	262,007	17,035,887	16,065,146
NET BOOK VALUE OF CAPITAL ASSETS										
	\$ 538,065	\$ 657,464	\$ 5,479,532	\$ 350,602	\$ 792,138	\$ 5,901,180	\$ 408,200	\$ 257,577	\$ 14,384,758	\$ 14,703,886
Consists of:										
General Capital Fund	\$ 538,065	\$ 657,464	\$ 5,479,532	\$ 350,602	\$ 792,138	\$ 5,901,180	\$ -	\$ -	\$ 13,716,981	\$ 14,003,975
Water and Sewer Capital Fund	-	-	-	-	-	-	408,200	257,577	665,777	699,911
BALANCE, END OF YEAR	538,065	657,464	5,479,532	350,602	792,138	5,901,180	408,200	257,577	14,384,758	14,703,886

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

15. SCHEDULE OF SEGMENT DISCLOSURE

	General Government	Protective Services	Transportation	Environmental Health	Environmental Development	Recreation and Cultural	Water and Sewer	2020	2019
REVENUES									
Warrant of Assessment	\$ 829,317	\$ 1,154,899	\$ 1,269,532	\$ 256,323	\$ 545,684	\$ 567,797	\$ -	\$ 4,603,552	\$ 4,490,829
Unconditional Grant	345,656	-	-	-	-	-	-	345,656	344,862
Services Provided to Other Governments	-	22,380	14,893	-	-	-	-	37,273	38,132
Sales of Service	-	-	-	-	19,458	42,562	58,360	120,380	145,078
Other Revenue from Own Sources	13,541	-	-	-	-	-	23,075	36,616	47,952
Conditional Transfers from Other Governments	8,996	-	-	-	32,000	-	-	40,996	16,814
Gas Tax Fund	-	-	-	-	-	20,271	-	20,271	-
Interest	18,329	-	-	-	-	-	875	19,204	34,563
Miscellaneous	2,971	-	-	-	-	-	-	2,971	13,342
	1,218,810	1,177,279	1,284,425	256,323	597,142	630,630	82,310	5,226,919	5,131,572
EXPENDITURES									
Salaries and Benefits	379,848	897,623	162,796	104,454	59,691	78,275	-	1,682,687	1,689,367
Legislative	81,714	-	-	-	-	-	-	81,714	90,747
Goods and Services	299,167	150,799	588,868	102,641	441,804	359,660	68,020	2,010,959	2,107,590
Amortization	189,172	57,073	492,570	24,718	33,776	139,298	34,134	970,741	966,736
Interest and Bank Charges	61,255	-	-	-	-	-	-	61,255	70,178
Other	147,764	27,365	1,072	-	-	-	-	176,201	230,244
Loss on Disposal of Land Held for Resale	227	-	-	-	-	-	-	227	-
	1,159,147	1,132,860	1,245,306	231,813	535,271	577,233	102,154	4,983,784	5,154,862
SURPLUS (DEFICIT) FOR THE YEAR	\$ 59,663	\$ 44,419	\$ 39,119	\$ 4,510	\$ 61,871	\$ 53,397	\$ (19,844)	\$ 243,135	\$ (23,290)

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

16. RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

	General Capital Fund	General Operating Fund	Water and Sewer Capital Fund	Water and Sewer Operating Fund	General Capital Reserve Fund	General Operating Reserve Fund	Water and Sewer Capital Reserve Fund	Water and Sewer Operating Reserve Fund	Total
2020 ANNUAL SURPLUS (DEFICIT) PER PSAB	\$ (936,607)	\$ 1,181,257	\$ (34,134)	\$ 13,821	\$ 18,329	\$ -	\$ 412	\$ 57	\$ 243,135
Adjustments to Annual Surplus (Deficit) for Funding Requirements									
Second Previous Year's Surplus (Deficit)	-	(6,585)	-	228	-	-	-	-	(6,357)
Transfers Between Funds:									
Transfer Elimination	283,444	(900,000)	-	(13,000)	700,000	200,000	13,000	-	-
Transfer Elimination	65,376	(283,444)	-	-	-	-	-	-	-
Transfer Elimination	651,613	(65,376)	-	-	-	-	-	-	-
Capital Expenditures	(6,227)	(631,613)	-	-	-	-	-	-	-
Disposal of Property Held for Resale	(1,000,000)	6,227	-	-	-	-	-	-	-
Proceeds of Long Term Debt	(243,000)	1,000,000	-	-	-	-	-	-	-
Long Term Debt Principal Repayment	936,607	(243,000)	-	-	-	-	-	-	-
Amortization Expense	1,173,813	-	34,134	-	-	-	-	-	970,741
Total Adjustments to 2020 Annual Surplus (Deficit)	1,173,813	(1,143,791)	34,134	(12,772)	700,000	200,000	13,000	-	964,384
2020 ANNUAL FUND SURPLUS (DEFICIT) FOR FUNDING PURPOSES	237,206	37,466	-	1,049	718,329	200,000	13,412	57	1,207,519

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

18. OPERATING BUDGET TO PSA BUDGET

	Operating Budget General	Operating Budget Water & Sewer	Amortization	Transfers	Total
REVENUE					
Warrant Assessment	\$ 4,603,552	\$ -	\$ -	\$ -	\$ 4,603,552
Unconditional Grants	345,656	-	-	-	345,656
Services Provided to Other Governments	36,380	-	-	-	36,380
Sales of Service	94,900	48,000	-	-	142,900
Other Revenue From Own Sources	18,500	23,075	-	-	41,575
Conditional Transfers from					
Other Governments	4,500	-	-	-	4,500
Other	2,000	-	-	-	2,000
Surplus - Second Previous Year	-	228	-	(228)	-
	5,105,488	71,303	-	(228)	5,176,563
EXPENDITURES					
Deficit - Second Previous Year	6,585	-	-	(6,585)	-
Environmental Development	672,704	-	33,776	-	706,480
Environmental Health	196,000	-	24,718	-	220,718
Fiscal Services					
- Capital Expenditure	120,000	-	-	(120,000)	-
- Interest and Bank Fees	21,000	-	-	-	21,000
- Interest on Long Term Debt	47,601	-	-	-	47,601
- Interest on Short Term Debt	20,000	-	-	-	20,000
- Principal Repayment of Long Term Debt	243,000	-	-	(243,000)	-
General Government	1,045,106	-	189,172	-	1,234,278
Protective Services	1,105,202	-	57,073	-	1,162,275
Recreation and Cultural	535,090	-	139,298	-	674,388
Transfer to Internal Fund	100,000	-	-	(100,000)	-
Transportation	993,200	-	492,570	-	1,485,770
Water and Sewer	-	71,303	34,134	-	105,437
	5,105,488	71,303	970,741	(469,585)	5,677,947
SURPLUS (DEFICIT)	\$ -	\$ -	\$(970,741)	\$ 469,357	\$(501,384)

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

19. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
REVENUE			
Warrant Assessment	\$ 4,603,552	\$ 4,603,552	\$ 4,490,829
Unconditional Grants	\$ 345,656	\$ 345,656	\$ 344,862
<u>Services Provided to Other Governments</u>			
Province of New Brunswick			
Protective Services	\$ 22,380	\$ 22,380	\$ 22,380
Traffic Services	14,000	14,893	15,752
	\$ 36,380	\$ 37,273	\$ 38,132
<u>Sales of Service</u>			
Planning and Development			
Services	\$ 30,500	\$ 19,458	\$ 36,704
Recreation and Cultural	64,400	42,562	55,399
	\$ 94,900	\$ 62,020	\$ 92,103
<u>Other Revenue from Own Sources</u>			
Licenses and Permits	\$ 3,000	\$ 6,643	\$ 2,684
Rentals	500	500	500
Return on Investment	15,000	6,398	19,743
	\$ 18,500	\$ 13,541	\$ 22,927
<u>Conditional Transfers from Other Governments</u>			
Federal Government	\$ 3,000	\$ 8,996	\$ 4,503
Provincial Government:			
Environmental Development	1,500	32,000	12,311
	\$ 4,500	\$ 40,996	\$ 16,814

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

18. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
REVENUE (continued)			
<u>Water and Sewer</u>			
<u>Sale of Services</u>			
Sale of Water	\$ 45,000	\$ 55,360	\$ 49,975
Sale of Sewerage Services	3,000	3,000	3,000
	<u>\$ 48,000</u>	<u>\$ 58,360</u>	<u>\$ 52,975</u>
<u>Other Revenue from Own Sources</u>			
Water Supply (Fire)	\$ 23,075	\$ 23,075	\$ 25,025
<u>Other</u>			
Gas Tax Fund	\$ -	\$ 20,271	\$ -
Interest	-	19,204	34,563
Miscellaneous	2,000	2,971	13,342
	<u>\$ 2,000</u>	<u>\$ 42,446</u>	<u>\$ 47,905</u>

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

18. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
EXPENDITURES			
<i>General Government Services</i>			
<i>Legislative</i>			
Mayor	\$ 27,000	\$ 19,598	\$ 23,764
Councillors	76,500	62,116	66,983
Development Seminars	20,000	-	9,704
	123,500	81,714	100,451
<i>Administrative</i>			
Administrator	223,000	210,352	211,302
Administrative Assistant	101,700	77,695	86,998
Municipal Works	93,800	91,801	92,130
Office Building	190,000	149,953	144,018
Solicitor	20,000	23,542	24,171
Public Liability Insurance	48,000	44,700	43,626
Other Administrative	53,000	62,618	46,303
	729,500	660,661	648,548
<i>Financial Management</i>			
External Audit	18,000	15,121	17,729
Financial Consulting Fees	3,000	3,233	2,868
	21,000	18,354	20,597
<i>Common Services</i>			
Amortization	189,172	189,172	192,421
Cost of Assessment	75,387	75,387	75,136
Conventions and Delegations	4,000	-	3,032
Grants and Sundry	45,000	44,048	50,965
Civic Relations	22,000	18,110	11,129
Training and Development	14,500	-	5,913
RSC Admin Costs	10,219	10,219	44,375
	360,278	336,936	382,971
	\$ 1,234,278	\$ 1,097,665	\$ 1,152,567

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

18. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
EXPENDITURES (continued)			
<u>Protective Services</u>			
<i>Police</i>	\$ 794,465	\$ 794,465	\$ 781,030
<i>Fire Protection</i>			
Administration	29,000	24,044	24,305
Amortization	57,073	57,073	57,348
Personnel	76,500	68,451	69,007
Fire Alarm Systems	10,662	10,662	10,884
Water Cost	23,075	23,075	25,025
Training	14,000	1,754	4,892
Fire Station and Building	90,500	77,008	80,473
Equipment	40,000	48,962	40,543
Other	17,000	19,311	21,595
	357,810	330,340	334,072
<i>Animal Control</i>	10,000	8,055	8,393
	\$ 1,162,275	\$ 1,132,860	\$ 1,123,495
<u>Transportation Services</u>			
<i>Roads and Streets</i>			
Amortization	\$ 492,570	\$ 492,570	\$ 496,762
Building	56,500	50,889	55,613
Personnel	170,500	162,796	162,362
Engineering and Planning	15,000	50,681	38,439
Summer Maintenance	115,000	68,944	68,350
Culverts and Ditches	35,000	6,205	11,544
Snow Removal	208,000	201,909	196,361
Roads and Streets	273,000	96,275	124,400
Rent	-	1,072	-
Street Cleaning	8,000	7,191	5,499
	1,373,570	1,138,532	1,159,330
<i>Street Lighting</i>	99,000	96,226	94,954
<i>Traffic Services</i>			
Signals	8,200	6,592	6,204
Street Signs	5,000	3,956	2,625
	13,200	10,548	8,829
	\$ 1,485,770	\$ 1,245,306	\$ 1,263,113

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

18. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
EXPENDITURES (continued)			
<u>Environmental Health Services</u>			
Amortization	\$ 24,718	\$ 24,718	\$ 16,257
Solid Waste Collection Personnel	112,000	104,454	108,982
Solid Waste Collection Disposal	84,000	102,641	95,256
	<u>\$ 220,718</u>	<u>\$ 231,813</u>	<u>\$ 220,495</u>
<u>Planning and Development Services</u>			
Amortization	\$ 33,776	\$ 33,776	\$ 33,776
Planning Commissions	128,968	128,968	120,671
Industrial Parks and Commission	14,000	4,639	45,318
Promotion, Tourism	140,967	124,300	98,940
Public Receptions	2,000	2,564	1,392
Research and Planning	2,000	664	1,580
Community Improvements	55,000	32,465	39,270
Economic Development	168,769	54,502	49,266
Conservation	161,000	153,393	155,976
	<u>\$ 706,480</u>	<u>\$ 535,271</u>	<u>\$ 546,189</u>
<u>Recreation and Cultural Services</u>			
Amortization	\$ 139,298	\$ 139,298	\$ 134,963
Administration	104,500	93,920	97,784
Community Centre and Hall	85,500	82,196	82,627
Skating Rinks and Arenas	220,000	171,842	239,763
Parks and Playgrounds	50,000	66,584	46,079
Library	14,090	7,377	9,657
Festivals and Fairs	52,000	9,790	49,719
Wharf	9,000	6,226	5,905
	<u>\$ 674,388</u>	<u>\$ 577,233</u>	<u>\$ 666,497</u>
<u>Fiscal Services</u>			
Bank Charges	\$ 21,000	\$ 10,435	\$ 12,094
Interest on Long Term Debt	47,601	47,506	40,670
Interest on Short Term Debt	20,000	3,314	17,414
Loss on Disposal of Property Held for Resale	-	227	-
	<u>\$ 88,601</u>	<u>\$ 61,482</u>	<u>\$ 70,178</u>

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

18. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2020 Budget	2020 Actual	2019 Actual
EXPENDITURES (continued)			
<u>Water and Sewer</u>			
Administration	\$ 8,528	\$ 6,353	\$ 7,283
Amortization	34,134	34,134	35,209
Other	52,375	53,258	60,063
Treatment	10,400	8,409	9,773
	\$ 105,437	\$ 102,154	\$ 112,328