



**Village of Belledune  
Regular Council Meeting  
May 19, 2026**

**Time:** 7:00 PM  
**Place:** Belledune Council Chambers  
**Present:** Councillor, Cynthia Robinson  
Councillor, Ron Bourque  
Councillor, Dawn Hickey  
Councillor, Lilliane Carmichael  
**Absent:** Councillor, Marilyn Guitard-McDonnell  
Mayor, Paul Arseneault  
**Late:**  
**Staff Present:** Chief Administrative Officer, Landon Lee  
**Staff Absent:** Clerk Treasurer, Angela Buckle  
**Staff Late:**

**Call to Order & Welcome**

Ron Bourque called the meeting to order at 7:00pm and welcomed everyone. He hopes that the citizens will continue to show an interest with the newly elected council and continue to take part in the meetings.

- Acknowledgement of "Treaties of Peace and Friendship"
- Reaffirm Oath of Office
- Moment of Reflection

**Adopt Agenda**

**M 2026/05/19-49**

**Dawn Hickey moved that the Agenda be Adopted as Presented, seconded by Cynthia Robinson.  
MOTION CARRIED.**

**Statements of Conflict of Interest**

**Adoption of Minutes**

**M 2026/05/19-50**

**Dawn Hickey moved that the Minutes of the Regular Meeting of April 20, 2026 be adopted as presented, seconded by Cynthia Robinson. MOTION CARRIED.**

Business Arising from Minutes

**Presentations / Petitions / Delegations**

- Presentation- Remi Boudreau, Allen Paquet & Arseneau, 2025 Financial Statements

Mr. Boudreau presented the 2025 Independent Auditor's Report for the 2025 Financial Statements. He said that in the opinion of the Auditors is that the financial statements for the Village of Belledune are accurate.

Remi Boudreau did an overview of the 2025 Financial Statements for the following:

- Auditors Report
- Basis of Opinion
- Management Responsibilities
- Auditor Responsibility
- Statement of Operations Consolidated - Revenue and Expenses
- PSAB Surplus
- \_Budget Surplus Fund Accounts - General Operating Fund and Utility Operating Fund
- Statement of Financial Position.

Total Revenues for 2025 were \$5,710,405, total Expenses \$6,506,911 for a Deficit of \$796,506. This is a deficit as per the PSAP accounting principals.

Mr. Boudreau referred to Page 18 where the numbers are converted to Funding Accounting and are split in various fund, the two annual funds to look at is the \$228,437 deficit for the General Operating Fund and a \$5,851 deficit for Water and Sewer Operating Fund. These 2 amounts will apprea in the Village's budget in 2 years time.

The other statement of interest is the Consolidated Statement of Financial Position for 2025, which is a financial snap shot of the Financial position of the Village of Belledune, with total assets less liabilities for the amount of \$14,051,763.

Councillor Bourque asked Mr. Bourdeau about the \$796,506 deficit and if that would be the amount of deficit for the 2027 budget. Mr. Boudreau said no, the amount that will be showing up in the 2027 budget will be the \$228,437 deficit and the \$5,851 deficit. Councillor Bourque said that they will be beginning the 2027 budget with a deficit.

There was no other questions so Councillor Bourque thanked Mr. Boudreau for his presentation.

[Audited Financial Statements 2025](#)

**Statements by Member of Council**

Mayor, Arseneault

Councillor, Bourque

Councillor, Carmichael

- Outgoing Statement

Councillor Carmichael congratulated the newly elected Council. Councillor Carmichael thanked all the people that has supported her over the last 2 terms, she truly enjoyed being on Council. Councillor Carmichael also thanked all the staff for their work and assistance over the years.

Councillor, Guitard-McDonnell

Councillor, Hickey

Councillor, Robinson

**Administration Reports**

Chief Administrative Officer, Landon Lee

- Social and Environmental Grant Report

**2026/05/19-51**

**Dawn Hickey moved that the Social and Environmental CAO Grant Report of May2026 be accepted as presented and the following grants approved; \$4409 to the Jacquet River School, No Seconder**

Chief Administrative Officer, Landon Lee

- Financial Reports

**2026/05/19-52**

**Dawn Hickey moved that the Financial Report be accepted as presented and the Accounts Payable be paid, seconded by Cynthia Robinson. MOTION CARRIED.**

**By-laws and Policies**

**Motions and Resolutions**

- Approve Financial Statements

**M 2026/05/19-53**

**Dawn Hickey moved that the draft 2025 Audited Financial Statements prepared and presented by Allen, Paquet & Arseneau be accepted as presented, seconded by Cynthia Robinson. MOTION CARRIED.**

- Appointment of Auditors 2026

**M 2026/05/19-54**

**Dawn Hickey moved that Allen, Paquet & Arseneau be appointed as Belledune Financial Auditor for the year 2026, seconded by Cynthia Robinson. MOTION CARRIED.**

- South Curb Project Award

**M 2026/05/19-55**

**Dawn Hickey moved that as recommended by Roy Consultants' Engineer, Guillaume Arseneau, in their Letter of Recommendation, the South Curb Project Number 283-25-D1 be awarded to the lowest bidder, LCL Excavation (2006) Inc., for the sum of \$356,856.50 (HST Included), seconded by Lilliane Carmichael. MOTION CARRIED.**

**General Correspondence**

- Correspondence List & Documents
- SPCA Report  
CRSC Report

**Closed Session**

**Adjournment**

Councillor Bourque thanked Councillor Carmichael, on behalf of the newly elected Council for her deduction and contribution to the community. He also congratulated all the newly elected Council members.

**M 2026/05/19-56**

**Dawn Hickey moved that the meeting adjourn at 7:26pm., seconded by Cynthia Robinson. MOTION CARRIED.**

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Mayor

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Clerk Treasurer

**VILLAGE OF BELLEDUNE**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2025**

Please sign and return to  
**ALLEN, PAQUET & ARSENEAU LLP**

**VILLAGE OF BELLEDUNE**

Index

To the Consolidated Financial Statements

For the year ended December 31, 2025

	<u>Page</u>
Management's Responsibility for the Consolidated Financial Statements	1.
Independent Auditors' Report	2 - 3.
Consolidated Statement of Operations	4.
Consolidated Statement of Financial Position	5.
Consolidated Statement of Changes in Net Assets	6.
Consolidated Statement of Cash Flow	7.
Notes to the Consolidated Financial Statements	8 - 26.

VILLAGE OF BELLEDUNE  
Consolidated Financial Statements  
Year ended December 31, 2025

**Management's Responsibility for the Consolidated Financial Statements**


The accompanying consolidated financial statements of the Village of Belledune (the "Municipality") are the responsibility of the Municipality's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The mayor and council meet with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval.

The consolidated financial statements have been audited by Allen, Paquet & Arseneau, LLP, independent external auditors appointed by the Municipality. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.

(X)   
\_\_\_\_\_  
Landon Lee  
Chief Administrative Officer

  
\_\_\_\_\_  
Angela Culligan  
Clerk-Treasurer



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## INDEPENDENT AUDITORS' REPORT

To His Worship the Mayor  
and Members of Council of the Village of Belledune

### *Opinion*

We have audited the consolidated financial statements of the Village of Belledune, which comprise the consolidated statement of financial position as at December 31, 2025, and the consolidated statement of operations, change in net assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village of Belledune as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Public Sector Accounting.

### *Basis of Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

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202, rue Pleasant St.  
Miramichi, NB  
E1V 1Y5  
506-778-8065

INDEPENDENT AUDITORS' REPORT (cont'd)

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bathurst, NB

May 19, 2026

*Allen, Paquet & Arseneau LLP*

Chartered Professional Accountants

<b>VILLAGE OF BELLEDUNE</b>			
<b>Consolidated Statement of Operations</b>			
<b>For the year ended December 31</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	(Unaudited) Budget (Note 21)	Actual	Actual
<b>REVENUE</b>			
Warrant Assessment	\$ 4,446,403	\$ 4,446,403	\$ 4,334,308
Unconditional Grants	119,256	119,256	178,883
Services Provided to Other Governments	43,000	58,775	60,619
Sales of Services	86,300	105,472	92,767
Other Revenue from Own Sources	57,825	46,882	75,702
Conditional Transfers from Other Governments	5,000	664,654	811,895
Other Transfers	-	-	8
Water and Sewer			
Sale of Services	46,999	38,943	38,760
Gain from Disposal of Tangible Capital Assets	-	2,000	-
Canada Community-Building (CCBF) Fund	-	106,287	7,450
Interest	-	106,872	162,218
Miscellaneous	1,500	14,861	10,538
	4,806,283	5,710,405	5,773,148
<b>EXPENDITURES</b>			
General Government - Page 23	1,342,708	1,329,411	1,121,565
Protective Services - Page 24	1,117,550	1,133,860	1,095,822
Transportation - Page 24	1,337,019	2,269,193	2,207,881
Environmental Health - Page 25	289,999	267,855	271,990
Environmental Development - Page 25	508,462	549,031	483,684
Recreation and Cultural - Page 25	744,927	813,569	708,629
Fiscal Services - Page 25	39,063	39,215	64,462
Water and Sewer - Page 26	106,055	104,777	92,854
	5,485,783	6,506,911	6,046,887
<b>ANNUAL DEFICIT (Note 19)</b>	<b>\$ ( 679,500)</b>	<b>\$ ( 796,506)</b>	<b>\$ ( 273,739)</b>
<b>ACCUMULATED SURPLUS, Beginning of Year</b>		<b>14,848,269</b>	<b>15,122,008</b>
<b>ACCUMULATED SURPLUS, End of Year</b>		<b>\$ 14,051,763</b>	<b>\$ 14,848,269</b>

**VILLAGE OF BELLEDUNE**

**Consolidated Statement of Financial Position**

**As at December 31**

	2025	2024
<b>FINANCIAL ASSETS</b>		
Cash (Note 3)	\$ 4,221,110	\$ 4,343,356
Accounts Receivable (General)	12,985	37,408
Due from Federal Government and its Agencies (Note 4)	140,564	91,554
Due from Provincial Government and its Agencies (Note 5)	471,888	808,169
	<b>\$ 4,846,547</b>	<b>\$ 5,280,487</b>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Liabilities	\$ 750,248	\$ 731,021
Deferred Revenue (Note 6)	802,897	789,065
Long Term Debt (Note 7)	1,516,000	1,705,000
	<b>3,069,145</b>	<b>3,225,086</b>
<b>NET ASSETS</b>	<b>\$ 1,777,402</b>	<b>\$ 2,055,401</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Note 17)	33,700,589	33,319,411
Accumulated Amortization	( 21,701,162)	( 20,788,003)
	<b>11,999,427</b>	<b>12,531,408</b>
Property Held for Resale	139,193	139,193
Prepaid Expenses	135,741	122,267
	<b>12,274,361</b>	<b>12,792,868</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 14,051,763</b>	<b>\$ 14,848,269</b>

On Behalf of the Council

⊗ Paul A. Caron Mayor

⊗ [Signature] Clerk-Treasurer

The accompanying notes are an integral part of these financial statements

<b>VILLAGE OF BELLEDUNE</b>			
<b>Consolidated Statement of Change in Net Assets</b>			
<b>For the year ended December 31</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>(Unaudited) Budget</b>	<b>Actual</b>	<b>Actual</b>
Annual Deficit	\$( 679,500)	\$( 796,506)	\$( 273,739)
Acquisition of Tangible Capital Assets	( 384,664)	( 400,873)	( 176,273)
Proceeds on Disposal of Tangible Capital Assets	-	2,000	10,000
Amortization of Tangible Capital Assets	932,854	932,854	946,346
Gain on Disposal of Tangible Capital Assets	-	( 2,000)	17,973
Acquisition of Prepaid Expenses	( 131,310)	( 264,525)	524,307
	-	( 13,474)	( 29,349)
<b>INCREASE IN NET ASSETS</b>	<b>( 131,310)</b>	<b>( 277,999)</b>	<b>494,958</b>
<b>NET ASSETS, Beginning of Year</b>	<b>2,055,401</b>	<b>2,055,401</b>	<b>1,560,443</b>
<b>NET ASSETS, End of Year</b>	<b>\$ 1,924,091</b>	<b>\$ 1,777,402</b>	<b>\$ 2,055,401</b>

<b>VILLAGE OF BELLEDUNE</b>		
<b>Consolidated Statement of Cash Flow</b>		
<b>For the year ended December 31</b>	<b>2025</b>	<b>2024</b>
<b>OPERATING TRANSACTIONS</b>		
Annual Deficit	\$( 796,506)	\$( 273,739)
Adjustments for:		
Gain on Disposal of Tangible Capital Assets	( 2,000)	17,973
Amortization of Tangible Capital Assets	932,854	946,346
	134,348	690,580
Change in non-cash working capital items:		
Accounts Receivable (General)	24,423	( 30,097)
Due from Federal Government	( 49,010)	( 3,442)
Due from Provincial Government	336,281	( 769,071)
Prepaid Expenses	( 13,474)	( 29,349)
Accounts Payable and Accrued Liabilities	19,227	577,520
Deferred Revenue	13,832	181,042
	331,279	( 73,397)
<b>CAPITAL TRANSACTIONS</b>		
Acquisition of Tangible Capital Assets	( 400,873)	( 176,273)
Proceeds on Disposal of Tangible Capital Assets	2,000	10,000
	( 398,873)	( 166,273)
<b>FINANCING TRANSACTIONS</b>		
Long Term Debt Repayment	( 189,000)	( 187,000)
	( 189,000)	( 187,000)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>( 122,246)</b>	<b>263,910</b>
<b>CASH AND CASH EQUIVALENTS, Beginning of Year</b>	<b>4,343,356</b>	<b>4,079,446</b>
<b>CASH AND CASH EQUIVALENTS, End of Year</b>	<b>\$ 4,221,110</b>	<b>\$ 4,343,356</b>

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**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

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**1. PURPOSE OF THE ORGANIZATION**

The Municipality was incorporated as a village by the Province of New Brunswick Municipalities Act on January 24, 1968. The Village of Belledune and the Village of Jacquet River were amalgamated effective January 1, 1994, by an amendment of New Brunswick Regulation 85-6 under the Municipalities Act. As a municipality, the Municipality is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act. The Municipality has the following vision statement, "The Municipality, is a sustainable, prosperous community, committed to preservation of its rural identity through the encouragement of growth in an environmentally and economically sound fashion; a progressive, open-minded community providing effective governance combined with responsible and efficient service delivery; a welcoming community in which a viable, goal oriented, productive environment is provided for all residents and extended partners; a vibrant, safe, positive community which provides needed municipal services for all its citizens; a community where business and industry can grow and prosper in an economically and ecologically sustainable manner."

**2. SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Municipality are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Professional Accountants.

The focus of PSA consolidated financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

**(a) Reporting Entity**

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the Municipality. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

**(b) Budget**

The budget figures contained in these consolidated financial statements were approved by Council on December 16, 2024 and the Minister of Local Government on January 6, 2025.

**(c) Asset Classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations, and are not for resale. Non-financial assets include tangible capital assets and prepaid expenses.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(d) Revenue Recognition**

Taxation revenue represents annual levies administered and collected by the Government of New Brunswick on behalf of all New Brunswick Municipalities for municipal services. They are recorded as a warrant of assessment when the Village receives the funds.

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made. Transfers are recognized as deferred revenue where transfer stipulations have not been met, and revenue is recognized as the stipulations are settled.

Revenues from water and wastewater and from own sources, including admission, fines, fees, and user charges, are recognized in the year which the underlying transaction or event occurred, performance obligations fulfilled, and future economic benefits are measurable and expected to be obtained.

Grants, contributions and other amounts received from third parties pursuant to legislation, regulation and agreement which may only be used in certain programs, in the competition of specific work, or for the purchase of tangible capital assets. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired.

**(e) Expenditure Recognition**

Expenditures are recognized in the period that the goods and services were acquired and a liability was incurred. Expenses are recorded on an accrual basis. Outstanding commitments for goods and services relating to the current year are accrued at the balance sheet date.

**(f) Use of Estimates**

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

**(g) Financial Instruments**

The Municipality's financial instruments consist of cash, accounts receivable, due from the Federal Government, bank loan, payables and accruals, and long-term debt. The Municipality classified its financial instruments at amortized cost.

**(h) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(i) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

	<u>Years</u>
Land	
Land Improvements	15 - 25 years
Buildings	25 - 70 years
Machinery and Equipment	5 - 20 years
Linear Assets:	
Road Surfaces	5 - 30 years
Road Grade	10 - 40 years
Spur Line	5 - 65 years
Traffic Lights	10 - 30 years
Vehicles	5 - 25 years
Water and Wastewater Facilities	10 - 100 years

The Village has a capitalization threshold of \$5,000. Any item purchased under this threshold is recorded as an expense in the year the item is acquired. An exception is pooled assets, which include computers, street lights, parking meters and groups of assets of a similar nature that when purchased in bulk have a cost of \$25,000. Another exception relates to specific items such as land, vehicles, roads, water pipe segments, etc. that would be recorded with no threshold level.

All grants, donations from subdivision developers and other third party contributions are recorded as income in the year the expenditure for the capital asset is incurred. The full cost of the asset is capitalized during the year the asset is substantially complete and put into use.

**(j) Segmented Information**

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General Government Services

This department is responsible for the overall governance and financial administration of the Municipality. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective Services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(j) Segmented Information (continued)**

Environmental Health Services

This department is responsible for the provision of waste collection and disposal.

Environmental Development Services

This Department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This department is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arena, parks and playgrounds and other recreational and cultural facilities.

Water and Wastewater Systems

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, reservoirs and lagoons.

**(k) Liability for contaminated site**

Under PS3260 governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, when contamination exceeds the standard, when the government has responsibility for remediation, when future economic benefits will be given up, and when a reasonable estimate can be made. Management has assessed its potential liabilities under the standard for contaminated sites that are owned by the Municipality and/or for which the Municipality accepts responsibility. Per management's assessment, there were no sites that had contamination in excess of an environmental standard which required remediation at this time, therefore no liabilities for contaminated sites have been recognized or recorded in these Financial Statements.

**(l) Asset Retirement Obligations**

A liability will be recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that the future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Consolidated Statement of Operations. Per management's assessment, there are no such obligations at this time, therefore no liabilities for asset retirement obligations have been recognized or recorded in these Financial Statements.

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**3. CASH**

	2025	2024
Cash (Restricted - Canada Community-Building Fund (CCBF))	\$ 775,542	\$ 761,710
Cash (Restricted)	43,584	47,942
Cash (Restricted - Reserves) (Note 20)	3,400,631	3,295,230
Cash (Unrestricted)	1,353	238,474
	<b>\$ 4,221,110</b>	<b>\$ 4,343,356</b>

The restricted cash in the amount of \$43,584 represents the balance of a debenture received (BY29-2020 (O.I.C. 17-0051)) and not expended during the year and is to be used to repay the corresponding long-term debt.

**4. DUE FROM FEDERAL GOVERNMENT AND ITS AGENCIES**

	2025	2024
Canada Revenue Agency (HST Refund)	\$ 140,564	\$ 91,554
	<b>\$ 140,564</b>	<b>\$ 91,554</b>

**5. DUE FROM PROVINCIAL GOVERNMENT AND ITS AGENCIES**

	2025	2024
Province of New Brunswick (RDC)	\$ 27,771	\$ -
Province of New Brunswick (DTI)	444,117	808,169
	<b>\$ 471,888</b>	<b>\$ 808,169</b>

**6. DEFERRED REVENUE**

Funding received as part of the Canada Community-Building Fund (CCBF) program is recorded as revenue in the year during which related expenditures are incurred. Monies that have not been spent are recorded as deferred government transfers on the consolidated statement of financial position.

	2025	2024
Deferred Government Transfers - Canada Community-Building Fund (CCBF)	\$ 775,543	\$ 761,711
Other	1,250	1,250
Water and Sewer Fund - Other	26,104	26,104
	<b>\$ 802,897</b>	<b>\$ 789,065</b>

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**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

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**7. LONG TERM DEBT**

	2025	2024
BV26, 2.05% to 3.15%, due 2034, O.I.C. #17-0051	\$ 774,000	\$ 849,000
BY29, 0.50% to 2.30%, due 2035, O.I.C. #17-0051	689,000	752,000
BZ26, 0.30% to 1.35%, due 2026, O.I.C. #10-0010	26,000	51,000
CA29, 0.855% to 1.786%, due 2026, O.I.C. #10-0010	27,000	53,000
	<b>\$ 1,516,000</b>	<b>\$ 1,705,000</b>

Principal payments of long term debt are due as follows:

2025	\$ 194,000
2026	144,000
2027	147,000
2028	150,000
2029	154,000
Subsequent years	727,000
	<b>\$ 1,516,000</b>

Approval of the Municipal Capital Borrowing Board has been obtained for the above long term debt. The Municipality is in compliance with the requirements of the Municipal Capital Borrowing Act.

**8. CONTINGENT LIABILITIES**

The Village of Belledune is contingently liable for several active claims against the Village. The probability of loss, if any, with respect to these matters can not be determined as of the date of the release of these consolidated financial statements, however the loss is not expected to exceed insurance coverage.

**9. REPORTING TO THE PROVINCE OF NEW BRUNSWICK**

The Village complies with PSAB accounting standards. The Village is also required to comply with the Municipal Financial Reporting Manual prescribed by the Province of New Brunswick. Differences in accounting policies include the methodology for accounting for Tangible Capital Assets, and government transfers. PSAB also requires full consolidation of funds.

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**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

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**10. WATER AND SEWER FUND SURPLUS/DEFICIT**

The Municipalities Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of the four Operating Budgets commencing with the second next ensuing year. The balance of the surplus/deficit at the end of the year consists of the following:

	2025	2024
2025 Deficit	\$( 5,851)	\$ -
2024 Surplus	8,293	8,293
2023 Surplus	-	3,635
	<b>\$ 2,442</b>	<b>\$ 11,928</b>

**11. WATER COST TRANSFER**

The Municipality's water cost transfer for fire protection is within the maximum allowable by Regulation 2020-52 under the Municipalities Act based upon the applicable percentage of water system expenditures for the population.

**12. FUNDS HELD IN TRUST**

Funds administered by the Municipality for the benefit of external parties are not included in the consolidated financial statements.

**13. FINANCIAL INSTRUMENTS**

Credit Risk

The Municipality is subject to credit risk through accounts receivable. The Municipality minimizes credit risk through ongoing credit management.

Currency Risk

The Municipality is not subject to currency risk.

Fair Value Risk

The fair value of these financial instruments approximates their carrying values.

Interest Rate Risk

The Municipality is not subject to interest rate risk.

Liquidity Risk

Liquidity risk is the risk that the Municipality will encounter difficulty in meeting obligations associated with financial liabilities. The Municipality is exposed to this risk mainly in respect of its accounts payable.

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**14. COMMITMENTS**

Future minimum payments required under contracts that have remaining terms in excess of one year are:

2026	\$	21,201
2027		21,201
2028		7,926
	\$	50,328

The Village has also committed \$43,061 as a guarantee for 2026.

**15. COMPARATIVE FIGURES**

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

**16. RECONCILIATION OF ANNUAL DEFICIT BY FUND ACCOUNTING**

	2025	2024
Net Assets (Page 6)	\$ 1,777,402	\$ 2,055,401
Add:		
Long Term Debt	1,516,000	1,705,000
Prepaid Expenses	135,741	122,267
	3,429,143	3,882,668
Less:		
Prior Year Annual Surplus:		
General Operating Fund	210,891	316,675
Water and Sewer Operating Fund	8,293	3,635
Reserve Fund (Note 20)	3,400,656	3,295,230
Short Term Liabilities (Capital Fund)	43,591	47,944
	3,663,431	3,663,484
Operating Surplus	\$ ( 234,288)	\$ 219,184
Current Year Annual Surplus: (Note 19)		
General Operating Fund	\$ ( 228,437)	\$ 210,891
Water and Sewer Operating Fund	( 5,851)	8,293
	\$ ( 234,288)	\$ 219,184

**VILLAGE OF BELLEDUNE**

**Notes to the Consolidated Financial Statements**

**For the year ended December 31, 2025**

**17. SCHEDULE OF TANGIBLE CAPITAL ASSETS**

	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Infrastructure			2025 Total	2024 Total
						Roads and Streets	Treatment Facilities	Water and Sewer		
<b>COST</b>										
Balance, Beginning of Year	\$ 537,364	\$ 2,268,956	\$ 8,294,681	\$ 800,186	\$ 2,466,872	\$ 17,871,767	\$ 560,000	\$ 519,584	\$ 33,319,410	\$ 33,187,749
Add: Net Additions during the Year	-	-	80,297	149,071	171,506	-	-	-	400,874	176,274
Less: Disposals during the Year	-	-	-	-	19,695	-	-	-	19,695	44,612
<b>BALANCE, END OF YEAR</b>	<b>537,364</b>	<b>2,268,956</b>	<b>8,374,978</b>	<b>949,257</b>	<b>2,618,683</b>	<b>17,871,767</b>	<b>560,000</b>	<b>519,584</b>	<b>33,700,589</b>	<b>33,319,411</b>
<b>ACCUMULATED AMORTIZATION</b>										
Balance, Beginning of Year	-	976,149	3,763,727	681,081	1,288,949	13,527,756	338,258	212,084	20,788,004	19,858,297
Add: Amortization during the Year	-	103,974	244,928	24,769	99,515	425,533	21,834	12,300	932,853	946,345
Less: Accumulated amortization on disposals	-	-	-	-	19,695	-	-	-	19,695	16,639
<b>BALANCE, END OF YEAR</b>	<b>-</b>	<b>1,080,123</b>	<b>4,008,655</b>	<b>705,850</b>	<b>1,568,769</b>	<b>13,953,289</b>	<b>360,092</b>	<b>224,384</b>	<b>21,701,162</b>	<b>20,788,003</b>
<b>NET BOOK VALUE OF CAPITAL ASSETS</b>										
	\$ 537,364	\$ 1,188,833	\$ 4,366,323	\$ 243,407	\$ 1,249,914	\$ 3,918,478	\$ 199,908	\$ 295,200	\$ 11,999,427	\$ 12,531,408
Consists of:										
General Capital Fund	\$ 537,364	\$ 1,188,833	\$ 4,366,323	\$ 243,407	\$ 1,249,914	\$ 3,918,478	\$ -	\$ -	\$ 11,504,319	\$ 12,002,166
Water and Sewer Capital Fund	-	-	-	-	-	-	199,908	295,200	495,108	529,242
	\$ 537,364	\$ 1,188,833	\$ 4,366,323	\$ 243,407	\$ 1,249,914	\$ 3,918,478	\$ 199,908	\$ 295,200	\$ 11,999,427	\$ 12,531,408

**VILLAGE OF BELLEUDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**18. SCHEDULE OF SEGMENT DISCLOSURE**

	General Government	Protective Services	Transportation	Environmental Health	Environmental Development	Recreation and Cultural	Water and Sewer	2025	2024
<b>REVENUES</b>									
Warrant Assessment	\$ 1,000,724	\$ 908,201	\$ 1,316,649	\$ 214,547	\$ 439,763	\$ 566,520	\$ -	\$ 4,446,404	\$ 4,334,308
Unconditional Grant	119,256	-	-	-	-	-	-	119,256	178,883
Services Provided to Other Governments	-	38,735	20,040	-	-	-	-	58,775	60,619
Sales of Service	-	-	-	-	39,982	65,490	38,943	144,415	131,527
Other Revenue from Own Sources	46,882	-	-	-	-	-	-	46,882	75,702
Conditional Transfers from Other Governments	11,485	-	625,398	-	27,771	-	-	664,654	811,895
Other Transfers	-	-	-	-	-	-	-	-	8
Gain on Disposal of Tangible Capital Assets	-	-	-	-	-	2,000	-	2,000	-
Canada Community-Building (CCBF) Fund	-	-	-	-	-	106,287	-	106,287	7,450
Interest	102,323	-	-	-	-	-	4,549	106,872	162,218
Miscellaneous	14,861	-	-	-	-	-	-	14,861	10,538
	1,295,531	946,936	1,962,087	214,547	507,516	740,297	43,492	5,710,406	5,773,148
<b>EXPENDITURES</b>									
Salaries and Benefits	465,782	907,234	278,091	128,192	74,271	81,077	33,185	1,967,832	1,746,833
Legislative	107,694	-	-	-	-	-	-	107,694	85,918
Goods and Services	444,928	142,344	1,565,569	93,147	440,984	570,802	37,458	3,295,232	3,045,097
Amortization	164,167	67,038	425,533	46,516	33,776	161,690	34,134	932,854	946,345
Interest and Bank Charges	39,222	-	-	-	-	-	-	39,222	41,533
Bad Debt	-	-	-	-	-	-	-	-	314
Other	146,834	17,244	-	-	-	-	-	164,078	162,874
Loss on Disposal of Tangible Capital Assets	-	-	-	-	-	-	-	-	17,973
	1,368,627	1,133,860	2,269,193	267,855	549,031	813,569	104,777	6,506,912	6,046,887
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>\$ (73,096)</b>	<b>\$ (186,924)</b>	<b>\$ (307,106)</b>	<b>\$ (53,308)</b>	<b>\$ (41,515)</b>	<b>\$ (73,272)</b>	<b>\$ (61,285)</b>	<b>\$ (796,506)</b>	<b>\$ (273,739)</b>

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**19. RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)**

	General Capital Fund	General Operating Fund	Water and Sewer Capital Fund	Water and Sewer Operating Fund	General Capital Reserve Fund	General Operating Reserve Fund	Water and Sewer Capital Reserve Fund	Water and Sewer Operating Reserve Fund	Total
<b>2025 ANNUAL SURPLUS (DEFICIT) PER PSAB</b>	\$ ( 898,721)	\$ 61,170	\$ ( 34,134)	\$ ( 30,253)	\$ 95,021	\$ 7,301	\$ 2,975	\$ 129	\$ ( 796,512)
<b>Adjustments to Annual Surplus (Deficit) for Funding Requirements</b>									
Second Previous Year's Surplus (Deficit)	-	316,675	-	3,635	-	-	-	-	320,310
Transfer Elimination	-	519	-	( 519)	-	-	-	-	-
Capital Expenditures	( 4,358)	4,358	-	-	-	-	-	-	-
Disposal of Capital Assets	400,873	( 400,873)	-	-	-	-	-	-	-
Long Term Debt Principal Repayment	2,000	( 2,000)	-	-	-	-	-	-	-
Proceeds from Disposal of Capital Assets	189,000	( 189,000)	-	-	-	-	-	-	-
Amortization Expense	( 898,720)	2,000	-	-	-	-	-	-	-
Transfer Elimination - Water Cost	-	( 21,286)	34,134	21,286	-	-	-	-	932,854
Total Adjustments to 2025 Annual Surplus (Deficit)	1,484,235	( 289,607)	34,134	24,402	-	-	-	-	1,253,164
<b>2025 ANNUAL FUND SURPLUS (DEFICIT) FOR FUNDING PURPOSES</b>	\$ 585,514	\$ ( 228,437)	\$ -	\$ ( 5,851)	\$ 95,021	\$ 7,301	\$ 2,975	\$ 129	\$ 456,652

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**20. STATEMENT OF RESERVES**

	General Capital Reserve Fund	General Operating Reserve Fund	Water and Sewer Capital Reserve Fund	Water and Sewer Operating Reserve Fund	Total 2025	Total 2024
<b>ASSETS</b>						
Cash (Treasury Accounts)	\$ 3,065,018	\$ 235,495	\$ 95,960	\$ 4,158	\$ 3,400,631	\$ 3,295,230
Due from General Operating Fund	-	25	-	-	25	-
Due to Water and Sewer Operating Fund	-	-	-	-	-	-
Due from Water and Sewer Operating Fund	-	-	-	-	-	-
<b>ACCUMULATED SURPLUS</b>	<b>\$ 3,065,018</b>	<b>\$ 235,520</b>	<b>\$ 95,960</b>	<b>\$ 4,158</b>	<b>\$ 3,400,656</b>	<b>\$ 3,295,230</b>
<b>REVENUE</b>						
Interest	\$ 95,021	\$ 7,301	\$ 2,975	\$ 129	\$ 105,426	\$ 160,250
Transfer from General Operating Fund	-	-	-	-	-	-
Transfer from Water and Sewer Operating Fund	-	-	-	-	-	-
	95,021	7,301	2,975	129	105,426	160,250
<b>EXPENDITURES</b>						
Transfer to General Operating Fund	-	-	-	-	-	-
Transfer to Water and Sewer Operating Fund	-	-	-	-	-	-
	-	-	-	-	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 95,021</b>	<b>\$ 7,301</b>	<b>\$ 2,975</b>	<b>\$ 129</b>	<b>\$ 105,426</b>	<b>\$ 160,250</b>

Council Motions regarding transfers to and from reserves:

There were no motions in 2025 regarding transfers to and from reserves.

I hereby certify that the above is true.

  
 Angela Chirigon  
 Clerk-Treasurer  
 Village of Belledune

  
 Municipal Seal



**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**21. OPERATING BUDGET TO PSA BUDGET**

	Operating Budget General	Operating Budget Water & Sewer	Amortization	Transfers	Total
<b>REVENUE</b>					
Warrant Assessment	\$ 4,446,403	\$ -	\$ -	\$ -	\$ 4,446,403
Unconditional Grants	119,256	-	-	-	119,256
Services Provided to Other Governments	43,000	-	-	-	43,000
Sales of Services	86,300	46,999	-	-	133,299
Other Revenue From Own Sources	57,825	21,286	-	( 21,286)	57,825
Conditional Transfers from					
Other Governments	5,000	-	-	-	5,000
Other	1,500	-	-	-	1,500
Surplus - Second Previous Year	316,675	3,635	-	( 320,310)	-
	5,075,959	71,920	-	( 341,596)	4,806,283
<b>EXPENDITURES</b>					
Environmental Development	474,686	-	33,776	-	508,462
Environmental Health	243,483	-	46,516	-	289,999
Fiscal Services					
- Capital Expenditure	384,664	-	-	( 384,664)	-
- Interest and Bank Fees	1,000	-	-	-	1,000
- Interest on Long Term Debt	38,063	-	-	-	38,063
- Principal Repayment of Long Term Debt	189,000	-	-	( 189,000)	-
General Government	1,178,542	-	164,166	-	1,342,708
Protective Services	1,071,798	-	67,038	( 21,286)	1,117,550
Recreation and Cultural	583,237	-	161,690	-	744,927
Transportation	911,486	-	425,534	-	1,337,020
Water and Sewer	-	71,920	34,134	-	106,054
	5,075,959	71,920	932,854	( 594,950)	5,485,783
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$( 932,854)</b>	<b>\$ 253,354</b>	<b>\$( 679,500)</b>

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**22. REVENUE AND EXPENDITURES SUPPORT**

	(Unaudited) 2025 Budget	2025 Actual	2024 Actual
<b>REVENUE</b>			
Warrant Assessment	\$ 4,446,403	\$ 4,446,403	\$ 4,334,308
Unconditional Grants	\$ 119,256	\$ 119,256	\$ 178,883
<u>Services Provided to Other Governments</u>			
Province of New Brunswick			
Protective Services	\$ 25,000	\$ 38,735	\$ 40,579
Traffic Services	18,000	20,040	20,040
	\$ 43,000	\$ 58,775	\$ 60,619
<u>Sales of Services</u>			
Planning and Development Services	\$ 33,700	\$ 39,982	\$ 33,401
Recreation and Cultural Services	52,600	65,490	59,366
	\$ 86,300	\$ 105,472	\$ 92,767
<u>Other Revenue from Own Sources</u>			
Licenses and Permits	\$ 4,000	\$ 3,025	\$ 6,420
Rentals	13,825	13,826	11,370
Return on Investment	40,000	30,031	57,912
	\$ 57,825	\$ 46,882	\$ 75,702
<u>Conditional Transfers from Other Governments</u>			
Federal Government	\$ 5,000	\$ 11,485	\$ 6,589
Provincial Government	-	27,771	30,352
Provincial Government: Transportation	-	625,398	774,954
	\$ 5,000	\$ 664,654	\$ 811,895
<u>Other Transfers</u>			
Other	\$ -	\$ -	\$ 8

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**22. REVENUE AND EXPENDITURES SUPPORT (continued)**

	(Unaudited) 2025 Budget	2025 Actual	2024 Actual
<b>REVENUE (continued)</b>			
<u>Water and Wastewater Disposal</u>			
<u>Sale of Services</u>			
Sale of Water	\$ 44,199	\$ 36,143	\$ 35,960
Sale of Wastewater Disposal Services	2,800	2,800	2,800
	<u>\$ 46,999</u>	<u>\$ 38,943</u>	<u>\$ 38,760</u>
<u>Other</u>			
Gain on Disposal of Tangible Capital Assets	\$ -	\$ 2,000	\$ -
Canada Community-Building (CCBF) Fund	-	106,287	7,450
Interest	-	106,872	162,218
Miscellaneous	1,500	14,861	10,538
	<u>\$ 1,500</u>	<u>\$ 230,020</u>	<u>\$ 180,206</u>

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**22. REVENUE AND EXPENDITURES SUPPORT (continued)**

	(Unaudited) 2025 Budget	2025 Actual	2024 Actual
<b>EXPENDITURES</b>			
<u>General Government Services</u>			
<i>Legislative</i>			
Mayor	\$ 20,000	\$ 20,476	\$ 21,837
Councillors	74,712	87,218	64,081
Development Seminars	20,000	3,625	3,131
	114,712	111,319	89,049
<i>General Administrative</i>			
Administrator	283,663	276,260	242,843
Administrative Assistant	133,954	128,914	70,237
Municipal Works	139,791	60,608	25,583
Office Building	170,500	166,903	184,771
Solicitor	30,000	63,653	45,864
Public Liability Insurance	76,000	80,174	54,038
Other Administrative	63,000	112,298	60,925
	896,908	888,810	684,261
<i>Financial Management</i>			
External Audit	30,000	21,900	45,379
Financial Consulting Fees	-	-	5,631
	30,000	21,900	51,010
<i>Common Services</i>			
Amortization	164,166	164,166	162,744
Cost of Assessment	69,181	69,181	67,860
Conventions and Delegations	-	-	188
Grants and Sundry	30,000	46,110	25,773
Civic Relations	20,000	13,762	23,353
Training and Development	6,600	3,022	5,895
Bad Debts	-	-	304
RSC Admin Costs	11,141	11,141	11,128
	301,088	307,382	297,245
	\$ 1,342,708	\$ 1,329,411	\$ 1,121,565

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**22. REVENUE AND EXPENDITURES SUPPORT (continued)**

	(Unaudited) 2025 Budget	2025 Actual	2024 Actual
<b>EXPENDITURES (continued)</b>			
<u>Protective Services</u>			
<i>Police</i>	\$ 809,632	\$ 805,076	\$ 778,602
<i>Fire Protection</i>			
Administration	25,000	25,422	24,769
Amortization	67,038	67,038	67,500
Personnel	61,000	65,289	56,535
Fire Alarm Systems	11,446	11,446	11,248
Training	10,200	4,583	5,968
Fire Station and Building	96,734	109,088	110,077
Equipment	20,000	28,674	20,534
Other	6,500	5,706	11,801
	297,918	317,246	308,432
<i>Animal Control</i>	10,000	11,538	8,788
	\$ 1,117,550	\$ 1,133,860	\$ 1,095,822
<u>Transportation Services</u>			
<i>Roads and Streets</i>			
Amortization	\$ 425,533	\$ 425,533	\$ 440,920
Building	58,400	69,681	58,317
Personnel	265,286	278,091	239,217
Engineering and Planning	15,000	13,586	31,208
Summer Maintenance	103,000	93,180	90,020
Culverts and Ditches	35,000	37,623	48,158
Snow Removal	209,000	211,466	195,889
Roads and Streets	90,000	998,069	980,867
Street Cleaning	8,500	6,750	6,450
	1,209,719	2,133,979	2,091,046
<i>Street Lighting</i>	115,000	125,222	104,437
<i>Traffic Services</i>			
Signals	9,800	8,772	8,772
Street Signs	2,500	1,220	3,626
	12,300	9,992	12,398
	\$ 1,337,019	\$ 2,269,193	\$ 2,207,881

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**22. REVENUE AND EXPENDITURES SUPPORT (continued)**

	(Unaudited) 2025 Budget	2025 Actual	2024 Actual
<b>EXPENDITURES (continued)</b>			
<u>Environmental Health Services</u>			
Amortization	\$ 46,516	\$ 46,516	\$ 45,353
Solid Waste Collection Personnel	134,143	127,972	125,746
Solid Waste Collection Disposal	109,340	93,367	100,891
	<b>\$ 289,999</b>	<b>\$ 267,855</b>	<b>\$ 271,990</b>
<u>Environmental Development Services</u>			
Amortization	\$ 33,776	\$ 33,776	\$ 33,776
Planning Commissions	152,415	151,035	143,593
Industrial Parks and Commission	1,250	681	930
Promotion, Tourism	138,686	135,925	132,757
Research and Planning	2,681	56,620	2,819
Community Improvements	23,000	25,798	18,767
Economic Development	15,660	15,773	8,449
Conservation	140,994	129,423	142,593
	<b>\$ 508,462</b>	<b>\$ 549,031</b>	<b>\$ 483,684</b>
<u>Recreation and Cultural Services</u>			
Amortization	\$ 161,690	\$ 161,690	\$ 161,918
Administration	106,876	97,368	100,404
Community Centre and Hall	66,400	83,859	69,742
Skating Rinks and Arenas	175,671	240,648	169,398
Parks and Playgrounds	113,100	113,386	111,217
Library	60,590	56,946	41,707
Festivals and Fairs	52,100	53,200	46,440
Wharf	8,500	6,472	7,803
	<b>\$ 744,927</b>	<b>\$ 813,569</b>	<b>\$ 708,629</b>
<u>Fiscal Services</u>			
Bank Charges	\$ 1,000	\$ 1,479	\$ 875
Interest on Long Term Debt	38,063	37,736	40,650
Other	-	-	4,964
Loss on Disposal of Tangible Capital Assets	-	-	17,973
	<b>\$ 39,063</b>	<b>\$ 39,215</b>	<b>\$ 64,462</b>

**VILLAGE OF BELLEDUNE**  
**Notes to the Consolidated Financial Statements**  
**For the year ended December 31, 2025**

**22. REVENUE AND EXPENDITURES SUPPORT (continued)**

	(Unaudited) 2025 Budget	2025 Actual	2024 Actual
<b>EXPENDITURES (continued)</b>			
<u>Water and Wastewater Disposal</u>			
<i>Water Supply</i>			
Administration	\$ 5,133	\$ 1,673	\$ 925
Amortization	34,134	34,134	34,134
Billing and Collection	1,800	-	-
Other	30,500	-	-
Personnel	-	33,185	31,050
Power and Pumping	3,200	3,306	3,133
Purification and Treatment	5,000	493	1,370
Source of Supply	3,000	4,356	2,831
Transmission and Distribution	3,000	-	341
	<u>85,767</u>	<u>77,147</u>	<u>73,784</u>
<i>Wastewater Disposal</i>			
Administration	2,783	1,799	2,321
Billing and Collection	-	-	10
Collection System	2,000	-	766
Lift Station	2,775	18,405	7,677
Other	7,300	7,426	8,296
Treatment and Disposal	5,430	-	-
	<u>20,288</u>	<u>27,630</u>	<u>19,070</u>
	<u>\$ 106,055</u>	<u>\$ 104,777</u>	<u>\$ 92,854</u>