

BY-LAW No. ED 01-2019

ECONOMIC DEVELOPMENT

Pursuant to the authority vested in it by the *Local Governance Act*, the Council of the village of Belledune, duly assembled, makes the following:

1. Council may encourage economic development for
 - a. the establishment, expansion or continuation of a business or industry located within the village of Belledune,
 - b. the sale or lease of land within the village of Belledune at a price below market value,
 - c. the provision of grants.
2. Any decision to encourage economic development must be based on a study that integrates relevant policies and outlines how the decision will expand or maintain the tax base.
3. All grants must also conform to 104(4) of the *Act*.
4. This by-law shall come into force on the date it is passed, signed and sealed.


Made and Passed

READ THE FIRST TIME IN ITS ENTIRETY April 15, 2019

READ THE SECOND TIME BY TITLE: April 15, 2019

READ THE THIRD TIME BY TITLE
AND ENACTED: May 21, 2019


Clerk


Mayor

