

2018

BELLEDUNE Annual Report



The vision of the Village of Belledune

is to be a welcoming community that balances the ambitions of businesses and citizens

MESSAGE FROM THE MAYOR



On behalf of the Village of Belledune Council, it is my pleasure to share our first annual report. This report is required under the Local Governance Act.

In 2018 there were many projects worked on; such as, the new municipal building. We started our asset management plan which when completed will better forecast when pieces of infrastructure should be repaired or replaced. It will also set up maintenance programs to keep our assets in top shape. Improvements have been made to some of our streets with paving and drainage and improvements to our Campground, Recreation Centre and Arena. A strategic plan was implemented to improve the operations of our Village and allow Council and staff to have better communications.

I would like to congratulate our staff on the great job they have done in the year and the professional manner which they conduct Village affairs. Without your input and dedication, the achievements we accomplished would not be possible.

I would invite all citizens of the Village to get more involved. Take time to use our recreational facilities, walking trails, beaches, festivals and activities that take place throughout the year. Voice your concerns, make comments and let us know what you would like in our Village.

I would also like to recognize Councillors for their dedication and effort in making our Village a better place to live.

Thank you to the volunteers in our Village. Without your time and help we could not accomplish the many things that we do and to our Fire Department for the progress that has been made in 2018. We now have a Fire Department that is top notch and continues to strive for excellence. The efforts of all the Fire Department members are recognized and greatly appreciated. Keep up the good work.

FOREWORD

This annual report is prepared pursuant to section 105 of the *Local Governance Act*, and Regulation 2018-54.

This Report contains general information about Belledune such as its population; tax base; tax rate and user charges, as well as more detailed information regarding Village Council, the provision of grants, and the types and cost of the services provided.

The 2018 Audited Financial Statements are appended as Appendix II.

COMMUNITY PROFILE

Belledune is situated in northern New Brunswick along the Bay of Chaleur, 43 km from the City of Bathurst, with a population of 1417.

The community heritage is comprised of Irish, Scottish and French descent.

The Village has a large industrial base including the federal Port of Belledune which is the main economic development sector of the community, the main reason for the low property tax rates.

The Village departments are Administration, Protective Services, Transportation, Public Health, Environmental, Recreation and Water / Sewer Services.

Belledune's Village Office is your source for municipal information including details on your Council, staff contact, Council meeting agendas and minutes, and much more. Please visit our website: www.belledune.com

VILLAGE COUNCIL

The Village Council is composed of a mayor and five Councilors; elected every four years. The Village is divided in 3 wards, with a Council member elected in each ward and 2 elected at large and mayor at large. The current Council was elected in May 2016.

Council members and their responsibilities

Mayor: Joe Noel, is municipal legislated representative on the Chaleur Regional Service Commission

Deputy Mayor: Paul Arseneault (2016-2018)

Deputy Mayor: Sandenn Killoran (2018-2020)

Councillor: Lilliane Carmichael

Councillor: Tracy Culligan

Councillor: Nick Duivenvoorden

Remuneration of Council

The Mayor and Councillors each receive an honorarium, per diem and expenses for travelling on Village business outside of Belledune, as authorized in By-Law #2001-09. In 2018, the payments totaled \$72,991 and are detailed in Table 1 below. Expenses include lodging, mileage (municipal rate per km) and meals when per diems are not paid.

Table 1

Council Honorariums, Per Diem and Expenses:

	Honorariums	Per Diem	Expenses
Joe Noel	\$13,500	\$3,300	\$3,266.09
Paul Arseneault	\$8,640	\$0.00	\$0.00
Lilliane Carmichael	\$8,100	\$0.00	\$333
Tracy Culligan	\$8,100	\$2,700	\$2,409
Nick Duivenvoorden	\$8,100	\$0.00	\$0.00
Sandenn Killoran	\$8,640	\$2,700	\$3,252.60

COUNCIL MEETINGS

All Council meetings are held in Council Chambers in the Village Office located from January to September 2018 at #2330 Main St. and at the new municipal facility at #2471 from September and on. All Regular, Special and of Committee of Council meetings are open to the public and working sessions are closed to the public. The Regular meetings are held on the third Monday of each month, or on the third Tuesday if Monday fall on a statutory holiday and Committee of Whole Council meetings were held on the second Monday of each month up until September of 2018, when Council eliminated the Committee of Whole Council meeting and replaced it with a working session. Special meetings are held when there are matters that Council determines cannot wait until a regular meeting. Closed meetings of Council are held on an as need basis.

Refer to Appendix I for the types and dates of meetings and member attendance.

PROPERTY TAX RATE AND USER CHARGES

The tax base for Belledune in 2018 was \$386,048,741 and the fringe property tax rate was \$.9713 per \$100 of assessment and central property tax rate was \$1.1984 per \$100 of assessment A homeowner with a property assessed at \$80,000 paid \$777.04 in local property taxes. Additionally, the Village provides water & sewer utility services on a user charge basis to one subdivision in the Village; Chaleur Dr. and unpotable metered water to its light industrial park tenants. The residential annual user fee in 2018 for water and sewer services was \$500 per household and the industrial fee was \$1.16 per cubic meter of unpotable water.

GRANTS FOR SOCIAL OR ENVIRONMENTAL PURPOSES

One of the purposes of a local government as stated in the *Local Governance Act* is to foster the economic, social and environmental well-being of its community. In 2018, Belledune provided grants totaling \$500 or more to:

Andrew Boudreau \$1,625 sports, JR School \$9,650 academic and sports, High School Bursaries Program \$1,000 (\$500 each to 2 students), DRHS International Student Exchange program \$500, Foodbank \$1,882, Flo Guitard Children's Dances \$1,500, Belledune Housing \$2,000, Dalhousie Nursing Home Foundation \$3,500, Super Village Trail Blazers snow mobile Club \$20,000 (Agreement), Belledune Power & Fitness Club \$30,000 new equipment (Agreement), plus cost of facility renovations at #2471 Main St. to accommodate relocating, Glenda & Clovis Godin \$500 for Jacquet River Senior's Villa for games, IWK Foundation \$500, Mark Arseneault Hockey Tournament \$1,334 in ice rental rate reduction and \$495 for tournament program (\$1,829), Restigouche Inclusion Network \$500, Canadian Cancer Society Relay Team \$500, David Hughes Mexican hardship \$500, Arnold Guitard for trail grooming \$1,000. Allard St. Coeur for trail grooming \$1,000, Bantam AAA Hockey \$1,000 free ice time, Belledune Figure Skating Club \$3,500 free ice time, Sancon Northern Blackhawks Hockey \$1,000 free ice time.

The Council has plans to develop a revised Grant Policy which is in draft stage for final review and will be added to the agenda of Regular meeting early in 2019. Once adopted by Council the policy will be managed by Administration with a Report and Recommendation brought forward to Regular meeting for Council approval

ECONOMIC DEVELOPMENT ASSISTANCE AND GRANTS

The Village, in 2016, adopted a Student Subsidy Program to assist students with getting employment in the summer months by giving an incentive by way of a subsidy to the employers to hire local students. The Council has plans to develop an Economic Development By-law in accordance with the *Local Governance Act* and in conjunction with that, develop a Residential Housing Subsidy Policy. Both are in draft stage for final review and will be added to the Regular meeting agenda, early in 2019.

SERVICES

Local government budgets and services are established in accordance with a standardized classification system. In 2018, the Council adopted a General Operating Budget of \$5,004,598. Actual expenditures (\$5,717,014) for the year were in excess of Actual revenues (\$5,710,428) leaving a General Operating Fund deficit of \$6,586 to be recorded as expense in the year 2020.

The Village also has a Utility Operating Budget for water and sewer services for one subdivision (Chaleur Dr. consisting of 30 homes) and for non-potable metered water for the light industrial park tenants. The approved budget was \$72,950. The actual expenditures (\$71,077) were less than the Actual revenue (\$71,305) leaving a surplus of \$228 to be recorded as revenue in year 2020.

GENERAL SERVICES

Total expenditures: \$6,364,447

General Government Services

Total Expenditures: \$966,870

This category includes expenditures relating to administering the Village, e.g. Mayor and Councillors (\$71,700); administration (\$379,111); building and operations (\$187,922); training and development (\$19,499) legal and auditing fees (\$30,771); grants to local organizations (\$98,276); civic relations and promotion (\$14,313) liability insurance (\$51,349); the cost of assessment of properties within the Village (\$74,893) and Chaleur Regional Services Commission Administration costs (\$40,333)

Protective Services

Total Expenditures: \$1,044,375

Protective services include policing, fire protection, emergency measures and animal control.

Policing services are provided through the Province of New Brunswick for RCMP services. RCMP services are cost shared regionally based on population and tax base. Our share of the cost in 2018 was \$776,873.

Council is studying alternative police service providers and retained consultant services (\$23,768) to receive proposals from Bathurst City Police and BNPP. Chaleur Regional Service Commission is also conducting a study for regional policing services.

The Belledune Volunteer Fire Department provides fire protection services to the Village, and through a provincial agreement, to the local service districts of Chaleur and mutual aid to Lorne Fire Dept. The Fire Department consists of the Fire Chief and 26 volunteer firefighters from within the service area. The cost of the service was (\$226,471). The local service districts pay the operating (\$22,380). Cost for the volunteer firefighter personnel (\$95,900); operation costs (\$135,571).

The Village has, among other equipment, two fire pumpers, one fire tankers and three equipment/rescue vehicles Two other trucks were declared as surplus assets in 2018 due to age and no longer in use and slated for resale. All capital assets, including the fire hall, are fully paid for and ongoing maintenance costs are included in the cost of the service.

The control of animals within the Village was done by under a contract with the Restigouche SPCA (\$9,257). Expenditures made for (EMO) emergency services (\$5,542).

Transportation Services

Total expenditures: \$1,313,628

In Belledune this category consists primarily of summer and winter road maintenance and street lighting. The Village is responsible to cover the capital and operating costs of the 95.55 kms of local roads.

Roads in the Village include regional and municipal roads totaling 108.66 summer **lane kilometers** and 95.23 winter **lane kilometers**. The Village has a contract with the provincial Department of Transportation and Infrastructure (DTI) for summer maintenance, (\$67,508) and winter maintenance (\$192,335). The cost of street lighting through NB Power, (\$93,402). Other expenditures include public works personnel and road related works (\$180,468). Lane marking (\$21,143) with reimbursement from province for provincial roads (\$12,880). An upgrade to Main St. (route 134), a provincial road, was completed under the provincial five-year designated highway program with Belledune funding 15% of total cost (\$723,827), Belledune's share (\$108,583).

Environmental Health Services

Total expenditures: \$185,795

This category includes expenditures related to solid waste & recyclable collection and disposal. The Village provided their own collection generated by Village residents, commercial, institutional and some industries and dispose of it at the Red Pine landfill located in Allardville N.B. The Village also provides a special collection service for large items once per month from May to October inclusive. They are one of the only municipalities that provide this service to its residents. There are no user fees charged for the services provided.

The tipping fee for disposal of residential waste and recyclables is \$65 per tonne.

Environmental Development Services

Total expenditures: \$436,454

Environmental development services in Belledune include the costs for land use planning, which is provided by the Chaleur Regional Service Commission (\$123,708).

The operations of Jacquet River Salmon Conservation (\$147,341), which employs 8 people, revenue (\$446); Jacquet River Campground (\$96,091), which employs 4 people, revenue (\$30,733)

The Village, in 2016, adopted a Student Subsidy Program to assist students with getting employment in the summer months by giving an incentive by way of a subsidy to the employers to hire local students. In 2018, the Student Subsidy Program was utilized by 8 employers hiring a total of 10 students for a total of 3,752 work hours with subsidy cost (\$34,611)

Recreation and Cultural Services

Total expenditures: \$483,331

This category includes expenses for the operation and maintenance of the Recreation and Cultural Centre and the playgrounds & parks at a cost of (\$81,176) and (\$62,196) respectively. Library operates two days a week (\$9,673). The Village financial contribution to festivals, events and function (\$88,126), revenue (\$22,647)

Expenditures of Arena (\$ 144,305), 50% plus being Hydro costs; revenues (\$57,819),

In 2018 the Village hired a Recreation & Wellness Coordinator and expenditure for that position and the services provided for 2/3 year (\$72,001), revenue (\$2,087)

The Village, through its health and wellness programs provided yoga and fitness classes from September to December, one day per week each, with two classes, running back to back per each program. The Village financial contribution (\$9,300), revenue (\$2,074).

In 2018, 2 summer students were hired through the Provincial SEED Program (1) and Federal Student Work Experience Program (1).

The Provincial and Federal grants covered \$3,548 of the \$ 11,965 total cost.

An additional 4 students were hired directly by Village of Belledune to work at the Campground, Salmon Barrier and with Public Works (\$20,278)

Belledune's total net investment in summer students (\$62,597)

Fiscal Services

Total expenditures: \$1,940,579

This category includes interest on short and long-term loans, principal repayment of long-term debt, the funding of prior year deficits and transfers to reserve funds for future expenditures

In 2018 the Village had a principal repayment of \$236,000 and an interest payment of \$24,779. See Table 2 for further information. Interim financing interest payment was \$12,758. The Village also paid the last debt payment of \$103,967 of a six (6) year term legal settlement. The Village also transferred \$670,000 to the General Capital Reserve fund.

The Village received, in 2017, from the Municipal Capital Borrowing Board an Authorization for Interim Financing up to \$2,500,000 for General Government Services for building renovations.

The Capital Project (\$1,562,926) included #2471 Main St. Renovations \$2,609,006 (Revenue sources - Interim Financing \$1,290,271, Gas Tas Fund \$328,735 & Capital Reserve \$990,000), ATV Trail \$55,200, Doyleville Rd. upgrade \$169,750 and Fire Dept. Commercial Washer Dryer \$19,241.

Total Capital Borrowing Debt Balance at beginning of 2018 - \$1,025,000, Balance at Year End \$789,000

Table 2

General Fund Debt

Purpose	Year	Amount Borrowed	Term	Year Paid	Refinance Amount	Max Term
Transportation	2012	\$326,000	10		\$126,000	5 years
Transportation	2012	\$346,000	10		\$131,000	5 years
Transportation	2015	\$323,000	5	2019		
Transportation	2016	\$312,000	5	2020		
Transportation	2017	\$331,000	5	2021		

OTHER

Reserve & Gas Tax Fund -General Operating Fund & Reserves & Trust -Utility Operating Fund.

Balance of Funds as of December 31, 2018 including transfers due to Reserves from 2018 year.

General Fund

Capital Reserve Fund \$1,007,573.18 + \$870.000 = \$1,677,573.18

Gas Tax Fund \$ 313,841.25 - \$ 87,734.49 = \$ 226,106.76

Utility Fund

Capital Reserve Fund \$31,150.07 + \$8,500 = \$39,650.07

Operating Reserve \$ 4,713.78

Trust Fund \$27,572.34

Special Project - #2471 Main Street (former Belledune School) Renovation – Phase 1

Project Costs (2017 & 2018) \$3,653,714

Revenue Sources (Reserve Fund)	\$1,500,000	
(Interim Finance Loan)	\$1,132,922	
(Gas Tas Fund)	\$ 328,734	
(General Operating Fund -2017)	\$ <u>692,058</u>	\$3,653,714

WATER & SEWER UTILITY OPERATING BUDGET

Total expenditures \$71,077

The water & wastewater service has 30 residential users and 2 industrial users. The utility is operated in accordance with applicable provincial and federal standards.

Expenditures include costs of administration (\$13,384) and personnel via contract operator (\$36,354) and collection, treatment and disposal (\$12,839).

Fiscal Services

The Village also transferred \$8,500 to the Utility Capital Reserve fund.

APPENDIX I
2018 COUNCIL MEETING DATES and ATTENDANCE

Dates	Meeting	Joe Noel	Paul Arseneault	Lilliane Carmichael	Tracy Culligan	Nick Duivenvoorden	Sandenn Killoran
1/8/18	Closed - Arena						
1/8/18	Committee of Whole						
1/15/18	Closed - Entrepreneur						
1/15/18	Regular						
2/12/18	Closed - EMO						
2/12/18	Committee of Whole						
2/20/18	Regular						
3/12/18	Committee of Whole						
3/19/18	Regular						
4/9/18	Committee of Whole						
4/16/18	Regular						
4/30/18	Special- Tenders & Other						
5/14/18	Closed -Information						
5/14/18	Committee of Whole						
5/22/18	Regular						
6/8/18	Special - No Quorum						
6/18/18	Committee of Whole						
6/18/18	Regular						
7/16/18	Closed Fire /EMO						
7/16/18	Regular						
8/20/18	Regular						
9/10/18	Closed - Entrepreneur						
9/10/18	Committee of Whole						
9/17/18	Regular						
10/4/18	Closed Fire /EMO						
10/9/18	Closed - Working						
10/15/18	Regular						
11/5/18	Closed - Budget						
11/5/18	Closed - Working						
11/19/18	Regular						
11/26/18	Closed- Budget						
11/29/18	Closed - Budget						
12/10/18	Closed- Working						
12/17/18	Regular						
12/20/18	Special -Year End Finance						
	Present						
	Absent						
	Late						
	Special Meetings						

List of Closed Meeting

There were 6 closed Council meetings that occurred to discuss items that are acceptable under the Local Governance Act. They were:

January 15, 2018: Reason for Closed Session

Section 68 (1) *c*) information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract,

February 12, 2018: Reason for Closed Session

Section 68 (1) *j*) labour and employment matters, including the negotiation of collective agreements.

March 12, 2018: Reason for Closed Session

Section 68 (1) *j*) labour and employment matters, including the negotiation of collective agreements.

March 14, 2018: Reason for Closed Session

Section 68 (1) *j*) labour and employment matters, including the negotiation of collective agreements.

June 18, 2018: Reason for Closed Session

Section 68 (1) *d*) the proposed or pending acquisition or disposition of land,

September 10, 2018: Reason for Closed Session

Section 68 (1)*c*) information that could cause financial loss or gain to a person or the local government or could jeopardize negotiations leading to an agreement or contract, and *d*) the proposed or pending acquisition or disposition of land.

APPENDIX II

(2018 Audited Financial Statements)

(Official Adopted – Endorsed Statements are filed at Municipal Office)

Adopted by Council June 17, 2019

VILLAGE OF BELLEDUNE

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
DECEMBER 31, 2018

VILLAGE OF BELLEDUNE

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For the year ended December 31, 2018

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VILLAGE OF BELLEDUNE

Consolidated Financial Statements

Year ended December 31, 2018

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of the Village of Belledune (the "Municipality") are the responsibility of the Municipality's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The mayor and council meet with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval.

The consolidated financial statements have been audited by Allen, Paquet & Arseneau, LLP, independent external auditors appointed by the Municipality. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Municipality's consolidated financial statements.



Brenda Cormier

Clerk-Treasurer



Allen, Paquet & Arseneau LLP

Your business partner of choice
Votre partenaire d'affaires par excellence

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INDEPENDENT AUDITORS' REPORT

To His Worship the Mayor
and Members of Council of the Village of Belledune

Opinion

We have audited the consolidated financial statements of the Village of Belledune, which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statement of operations, change in net assets (debt) and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Village of Belledune as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for Public Sector Accounting.

Basis of Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

INDEPENDENT AUDITORS' REPORT (cont'd)

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bathurst, NB

April 15, 2019



Chartered Professional Accountants


VILLAGE OF BELLEDUNE**Consolidated Statement of Operations
For the year ended December 31**

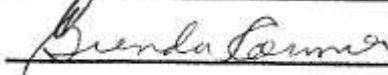
	2018	2018	2017
	(Unaudited) Budget Note 19	Actual	Actual
REVENUE			
Warrant Assessment	\$ 4,476,955	\$ 4,476,955	\$ 4,481,052
Unconditional Grants	344,838	344,838	344,927
Services Provided to Other Governments	36,380	35,260	35,463
Sales of Services	121,500	121,024	92,404
Other Revenue from Own Sources	9,500	37,017	18,055
Unconditional Transfers from Other Governments		4,742	4,742
-			
Conditional Transfers from Other Governments		4,500	683,032
3,040			
Other Transfers	899	899	-
Water and Sewer Utility			
Sale of Services	48,000	45,581	48,988
Other Revenue from Own Sources	22,815	22,815	45,688
Other Transfers	-	-	10,784
Gas Tax Fund	-	328,734	-
Interest	-	24,150	28,486
Miscellaneous	-	6,661	8,954
	5,070,129	6,131,708	5,117,841
EXPENDITURES			
General Government - Page 23	1,124,021	1,030,764	997,977
Protective Services - Page 24	1,160,441	1,100,441	1,100,428
Transportation - Page 24	1,264,787	1,793,415	1,117,933
Environmental Health - Page 25	229,114	214,909	229,385
Environmental Development - Page 25	543,409	461,559	503,737
Recreation and Cultural - Page 25	628,703	615,534	499,193
Fiscal Services - Page 25	103,964	37,687	81,712
Water and Sewer Utilities - Page 26	108,159	97,786	120,376
	5,162,598	5,352,095	4,650,741
ANNUAL SURPLUS (Note 17)	\$ (92,469)	\$ 779,613	\$ 467,100
ACCUMULATED SURPLUS, Beginning of Year		14,087,779	13,620,679
ACCUMULATED SURPLUS, End of Year		\$ 14,867,392	\$ 14,087,779

VILLAGE OF BELLEDUNE
Consolidated Statement of Financial Position

As at December 31	2018	2017
FINANCIAL ASSETS		
Cash and Short Term Investments (Note 3)	\$ 2,471,458	\$ 2,790,761
Accounts Receivable	52,677	30,305
Due from Federal Government (Note 4)	105,799	126,544
	\$ 2,629,934	\$ 2,947,610
LIABILITIES		
Interim Financing (Note 9)	\$ 1,132,922	\$ -
Accounts Payable and Accrued Liabilities	879,949	542,307
Deferred Revenue (Note 5)	256,671	462,306
Long Term Debt (Note 6)	896,130	1,244,768
	3,165,672	2,249,381
NET ASSETS (DEBT)	\$(535,738)	\$ 698,229
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 15)	30,285,761	27,432,564
Accumulated Amortization	(15,098,410)	(14,268,360)
	15,187,351	13,164,204
Property Held for Resale	155,045	155,045
Prepaid Insurance	60,734	70,301
	15,403,130	13,389,550
ACCUMULATED SURPLUS	\$ 14,867,392	\$ 14,087,779

On Behalf of the Council


 _____ Mayor


 _____ Clerk-Treasurer

VILLAGE OF BELLEDUNE**Consolidated Statement of Change in Net Assets (Debt)
For the year ended December 31**

	2018	2017
Annual Surplus	\$ 779,613	\$ 467,100
Acquisition of Tangible Capital Assets	(2,853,197)	(1,395,327)
Amortization of Tangible Capital Assets	830,050	805,555
	(1,243,534)	(122,672)
Transfer of Property Held for Resale	-	53,125
Use of Prepaid Insurance	9,567	1,248
	9,567	54,373
DECREASE IN NET ASSETS	(1,233,967)	(68,299)
NET ASSETS, Beginning of Year	698,229	766,528
NET ASSETS (DEBT), End of Year	\$(535,738)	\$ 698,229

VILLAGE OF BELLEDUNE**Consolidated Statement of Cash Flow****For the year ended December 31****2018****2017**

OPERATING TRANSACTIONS

Annual Surplus	\$ 779,613	\$ 467,100
Amortization of Tangible Capital Assets	830,050	805,555
Accounts Receivable	(22,372)	(11,663)
Due from Federal Government	20,745	(68,789)
Prepaid Insurance	9,567	1,248
Accounts Payable and Accrued Liabilities	337,642	418,227
Deferred Revenue	(205,635)	103,407
	<hr/> 1,749,610	<hr/> 1,715,085

CAPITAL TRANSACTIONS

Acquisition of Tangible Capital Assets	(2,853,197)	(1,395,327)
Transfer of Property Held for Resale	-	53,125
	<hr/> (2,853,197)	<hr/> (1,342,202)

FINANCING TRANSACTIONS

Interim Financing	1,132,922	-
Long Term Debt	(348,638)	(450,099)
	<hr/> 784,284	<hr/> (450,099)

NET DECREASE IN CASH AND CASH EQUIVALENTS (319,303) (77,216)**CASH AND CASH EQUIVALENTS, Beginning of Year** 2,790,761 2,867,977**CASH AND CASH EQUIVALENTS, End of Year** \$ 2,471,458 \$ 2,790,761

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) **Use of Estimates**

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

(e) **Financial Instruments**

The Municipality's financial instruments consist of cash, short-term investments, accounts receivable, deposits in trust, due from the Federal Government, due from own funds, bank loan, payables and accruals, funds held in trust and long-term debt. Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

The Municipality is subject to credit risk through accounts receivable. The Municipality minimizes credit risk through ongoing credit management.

(f) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

(g) **Tangible Capital Assets**

Effective January 1, 2010, The Municipality adopted the provisions of PSA section 3150 Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

	<u>Years</u>
Land:	
All land owned by the Village, including land under buildings	N/A
Land Improvements:	
Includes major landscaping projects, sports fields, courts, trail culverts, paved trails, parking lots, play grounds and similar assets	15 - 25 years
Buildings:	
All buildings owned by the Village, with the exception of treatment plants, as single assets or broken into components: structural, interior, exterior, mechanical, electrical, specialty items, equipment and site work	25 - 70 years
Machinery and Equipment:	
Includes information technology assets, large signage, transit fare boxes, motorized fleet equipment, parking meters, leasehold improvements and similar assets	5 - 20 years

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Tangible Capital Assets (continued)

	<u>Years</u>
Linear Assets:	
All public works infrastructure including roads, sidewalks, street lights, traffic signals, storm sewers, water and sewer main	5 - 30 years
Road Surfaces	
Road Grade	10 - 40 years
Spur Line	5 - 65 years
Traffic Lights	10 - 30 years
Vehicles:	
All vehicles including cars, trucks, buses and similar assets	5 - 25 years
Water and Wastewater Facilities:	
Includes water and wastewater treatment plants broken into components: process piping and equipment, electrical and instrumentation, structural, architectural, mechanical and site work	10 - 100 years

The Village has a capitalization threshold of \$5,000. Any item purchased under this threshold is recorded as an expense in the year the item is acquired. An exception is pooled assets, which include computers, street lights, parking meters and groups of assets of a similar nature that when purchased in bulk have a cost of \$25,000. Another exception relates to specific items such as land, vehicles, roads, water pipe segments, etc. that would be recorded with no threshold level.

All grants, donations from subdivision developers and other third party contributions are recorded as income in the year the expenditure for the capital asset is incurred. The full cost of the asset is capitalized during the year the asset is substantially complete and put into use.

(h) Segmented Information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General Government Services

This department is responsible for the overall governance and financial administration of the Municipality. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective Services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental Health Services

This department is responsible for the provision of waste collection and disposal.

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) **Segmented Information (continued)**

Environmental Development Services

This Department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This department is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arena, parks and playgrounds and other recreational and cultural facilities.

Water and Wastewater Systems

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, reservoirs and lagoons.

3. CASH

	2018	2017
Cash (Restricted - Gas Tax Fund)	\$ 313,841	\$ 324,814
Cash (Restricted - Reserves) (Note 18)	1,043,433	2,010,058
Cash (Unrestricted)	1,114,184	455,889
	\$ 2,471,458	\$ 2,790,761

4. DUE FROM FEDERAL GOVERNMENT

	2018	2017
Canada Revenue Agency (HST Refund)	\$ 105,799	\$ 126,544

5. DEFERRED REVENUE

	2018	2017
Deferred Government Transfers - Gas Tax Fund (GTF)	\$ 226,107	\$ 436,202
Other	4,460	-
Utility Funds	26,104	26,104
	\$ 256,671	\$ 462,306

6. LONG TERM DEBT

	2018	2017
Chaleur Sawmills Associates, non interest bearing, principal payable annually in the amount of \$103,967, maturing January 2, 2019	\$ 103,965	\$ 207,932
Carried Forward	\$ 103,965	\$ 207,932

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

6. LONG TERM DEBT (continued)

	2018	2017
Carried Forward	\$ 103,965	\$ 207,932
Maintenance contractor (spurline), non interest bearing, principal payable annually in the approximate amount of \$5,000, maturing January 2, 2019	3,165	11,836
2011 - New Brunswick Municipal Finance Corporation, debentures, variable interest rate from 1.65% to 4.25%, principal payable annually and interest semi annually, maturing in 2021, renewable to the year 2026. O.I.C. # BE-24	193,000	214,000
2011 - New Brunswick Municipal Finance Corporation, debentures, variable interest rate from 1.35% to 3.45%, principal payable annually and interest semi annually, maturing in 2021, renewable to the year 2026. O.I.C. # BF-31	201,000	223,000
2014 - New Brunswick Municipal Finance Corporation, debentures, variable interest rate from 1.15% to 2.35%, principal payable annually and interest semi annually, maturing in 2019. O.I.C. # BH-35	67,000	133,000
2015 - New Brunswick Municipal Finance Corporation, debentures, variable interest rate from 0.95% to 1.80%, principal payable annually and interest semi annually, maturing in 2020. O.I.C. # BM-31	127,000	189,000
2016 - New Brunswick Municipal Finance Corporation, debentures, variable interest rate from 1.20% to 2.00%, principal payable annually and interest semi annually, maturing in 2021. O.I.C. # BP-25	201,000	266,000
	\$ 896,130	\$ 1,244,768
Principal payments of long term debt are due as follows:		
2019	\$ 348,130	
2020	176,000	
2021	372,000	
	\$ 896,130	

Approval of the Municipal Capital Borrowing Board has been obtained for the above long term debt. The Municipality is in compliance with the requirements of the Municipal Capital Borrowing Act.

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

7. CONTINGENT LIABILITIES

The Village has guaranteed in part a loan of the Chaleur Regional Service Commission. The loan is guaranteed by the Local Service Districts, the Chaleur Regional Service Commission and five other municipalities.

8. COMMITMENT

The Village of Belledune is liable with respect to a legal action settled on November 18, 2013, against the Village for an amount of \$1,000,000. This settlement is payable over a six year period and by virtue of section 8 of the *Control of Municipalities Act*, authority was granted by the province to defer its recognition in the operating fund.

Lawsuit Settlement	\$	1,000,000
Less: Paid in 2013	(165,000)
Transfer of Property Held for Resale (2014)	(181,200)
Annual Payment (2014-2018)	(519,835)
Maintenance Contract Payment (2014-2018)	(26,835)
		<hr/> 107,130
Deferred:		
Annual Payment (2019) (Note 6)	(103,965)
Maintenance Contract (2019) (Note 6)	(3,165)
		<hr/> \$ -

9. SHORT TERM BORROWINGS COMPLIANCE

Interim borrowing for capital

The Village of Belledune has arranged for a non-revolving operating facility bearing interest at the Bank's Prime Lending Rate. The facility is used to provide interim financing for capital expenditures.

	2018	2017
Bank of Montreal	\$ 1,132,922	\$ -

Inter-fund borrowing

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. The amounts payable between funds are in compliance with the requirements.

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

10. REPORTING TO THE PROVINCE OF NEW BRUNSWICK

The Village complies with PSAB accounting standards. The Village is also required to comply with the Municipal Financial Reporting Manual prescribed by the Province of New Brunswick. Differences in accounting policies include the methodology for accounting for Tangible Capital Assets, and government transfers. PSAB also requires full consolidation of funds.

11. WATER AND SEWER FUND SURPLUS/DEFICIT

The Municipalities Act requires Water and Sewer Fund surplus/deficit amounts to be absorbed into one or more of the four Operating Budgets commencing with the second next ensuing year. The balance of the surplus/deficit at the end of the year consists of the following:

	2018	2017
2018 Surplus	\$ 228	\$ -
2017 Surplus	-	-
2016 Surplus	-	2,135
	\$ 228	\$ 2,135

12. WATER COST TRANSFER

The Municipality's water cost transfer for fire protection is within the maximum allowable by Regulation 81-195 under the Municipalities Act based upon the applicable percentage of water system expenditures for the population.

13. FUNDS HELD IN TRUST

Funds administered by the Municipality for the benefit of external parties are not included in the consolidated financial statements.

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

14. RECONCILIATION OF ANNUAL SURPLUS BY FUND ACCOUNTING

	2018	2017
Net Assets (Debt) (Page 6)	\$(535,738)	\$ 698,229
Add:		
Long Term Debt	896,130	1,244,768
Prepaid Insurance	60,734	70,301
	421,126	2,013,298
Less:		
Prior Year Annual Surplus (Deficit):		
General Operating Fund	(4,179)	5,284
Water and Sewer Utility Operating Fund	-	2,135
Reserve Fund (Note 18)	1,721,933	2,010,058
Short Term Liabilities (Capital Fund):		
Interim Financing	(1,132,922)	-
Transfers	(157,349)	-
	427,483	2,017,477
Operating Surplus	\$(6,357)	\$(4,179)
Current Year Annual Surplus: (Note 17)		
General Operating Fund	\$(6,585)	\$(4,179)
Water and Sewer Utility Operating Fund	228	-
	\$(6,357)	\$(4,179)

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

15. SCHEDULE OF TANGIBLE CAPITAL ASSETS

Infrastructure

	Land	Land Improvements	Buildings	Machinery and Equipment	Vehicles	Roads and Streets	Treatment Facilities	Water and Sewer	2018 Total	2017 Total
COST										
Balance, Beginning of Year	\$ 538,065	\$ 1,182,522	\$ 5,018,833	\$ 457,852	\$ 1,767,211	\$ 17,388,497	\$ 560,000	\$ 519,584	\$ 27,432,564	\$ 26,037,237
Add: Net Additions during the Year	-	55,200	2,296,762	331,485	-	169,750	-	-	2,853,197	1,395,327
BALANCE, END OF YEAR	538,065	1,237,722	7,315,595	789,337	1,767,211	17,558,247	560,000	519,584	30,285,761	27,432,564
ACCUMULATED AMORTIZATION										
Balance, Beginning of Year	-	456,272	2,112,969	245,798	956,118	10,187,948	110,400	198,855	14,268,360	13,462,805
Add: Amortization during the Year	-	54,930	159,186	32,134	68,804	479,787	13,800	21,409	830,050	805,555
BALANCE, END OF YEAR	-	511,202	2,272,155	277,932	1,024,922	10,667,735	124,200	220,264	15,098,410	14,268,360
NET BOOK VALUE OF CAPITAL ASSETS										
ASSETS	\$ 538,065	\$ 726,520	\$ 5,043,440	\$ 511,405	\$ 742,289	\$ 6,890,512	\$ 435,800	\$ 299,320	\$ 15,187,351	\$ 13,164,204
Consists of:										
General Capital Fund	\$ 538,065	\$ 726,520	\$ 5,043,440	\$ 511,405	\$ 742,289	\$ 6,890,512	\$ -	\$ -	\$ 14,452,231	\$ 12,393,875
Water and Sewer Utility Capital Fund	-	-	-	-	-	-	435,800	299,320	735,120	770,329
	\$ 538,065	\$ 726,520	\$ 5,043,440	\$ 511,405	\$ 742,289	\$ 6,890,512	\$ 435,800	\$ 299,320	\$ 15,187,351	\$ 13,164,204

VILLAGE OF BELLEDUNE**Notes to the Consolidated Financial Statements****For the year ended December 31, 2018****16. SCHEDULE OF SEGMENT DISCLOSURE**

	General	Protective	Environmental	Environmental	Recreation	Water and			
	Government	Services	Transportation	Health	Development	and Cultural	Sewer	2018	2017
REVENUES									
Warrant of Assessment	\$ 818,241	\$ 1,244,349	\$ 1,325,128	\$ 243,013	\$ 521,918	\$ 324,306	\$ -	\$ 4,476,955	\$ 4,481,052
Unconditional Grant	344,838	-	-	-	-	-	-	344,838	344,927
Services Provided to Other Governments	-	22,380	12,880	-	-	-	-	35,260	35,463
Sales of Service	-	-	-	-	31,179	89,845	45,581	166,605	141,392
Other Revenue from Own Sources	37,017	-	-	-	-	-	22,815	59,832	63,743
Unconditional Transfers from Other Governments	-	4,742	-	-	-	-	-	4,742	-
Conditional Transfers from Other Governments	3,176	-	621,537	-	58,319	-	-	683,032	3,040
Other Transfers	899	-	-	-	-	-	-	899	10,784
Gain on Disposal of Tangible Capital Assets	-	-	-	-	-	-	-	-	-
Gas Tax Fund	-	-	-	-	-	328,734	-	328,734	-
Interest	22,717	-	-	-	-	-	1,433	24,150	28,486
Miscellaneous	6,661	-	-	-	-	-	-	6,661	8,954
	1,233,549	1,271,471	1,959,545	243,013	611,416	742,885	69,829	6,131,708	5,117,841
EXPENDITURES									
Salaries and Benefits	379,112	909,844	155,974	105,303	60,200	86,356	-	1,696,789	1,750,270
Legislative	70,163	-	-	-	-	-	-	70,163	68,438
Goods and Services	270,042	114,859	1,157,654	80,492	367,583	396,975	62,577	2,450,182	1,747,966
Amortization	63,895	56,066	479,787	29,114	33,776	132,203	35,209	830,050	805,555
Interest and Bank Charges	37,687	-	-	-	-	-	-	37,687	33,810
Bad Debt	240	-	-	-	-	-	-	240	-
Other	247,312	19,672	-	-	-	-	-	266,984	244,702
	1,068,451	1,100,441	1,793,415	214,909	461,559	615,534	97,786	5,352,095	4,650,741
SURPLUS (DEFICIT) FOR THE YEAR	\$ 165,098	\$ 171,030	\$ 166,130	\$ 28,104	\$ 149,857	\$ 127,351	\$(27,957)	\$ 779,613	\$ 467,100

VILLAGE OF BELLEDUNE**Notes to the Consolidated Financial Statements****For the year ended December 31, 2018**

17. RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

17. RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

	General Capital Fund	General Operating Fund	Water and Sewer Utility Capital Fund	Water and Sewer Utility Operating Fund	General Capital Reserve Fund	Utility Capital Reserve Fund	Utility Operating Reserve Fund	Total
2018 ANNUAL SURPLUS (DEFICIT) PER PSAB	\$ (794,841)	\$ 1,579,695	\$ (35,209)	\$ 6,593	\$ 22,717	\$ 572	\$ 86	\$ 779,613
Adjustments to Annual Surplus (Deficit) for Funding Requirements								
Second Previous Year's Surplus	-	5,284	-	2,135	-	-	-	7,419
Transfers Between Funds								
Transfer Elimination	-	320,000	-	(8,500)	(320,000)	8,500	-	-
Transfer Eliminations	(157,349)	157,349	-	-	-	-	-	-
Capital Expenditures	2,853,197	(2,853,197)	-	-	-	-	-	-
Interim Financing	(1,132,922)	1,132,922	-	-	-	-	-	-
Long Term Debt Principal Repayment	236,000	(236,000)	-	-	-	-	-	-
Amortization Expense	794,841	-	35,209	-	-	-	-	830,050
Deferred Legal Settlement (Note 8)	-	(112,638)	-	-	-	-	-	(112,638)
Total Adjustments to 2018 Annual Surplus (Deficit)	2,593,767	(1,586,280)	35,209	(6,365)	(320,000)	8,500	-	724,831
2018 ANNUAL FUND SURPLUS (DEFICIT) FOR FUNDING PURPOSES	\$ 1,798,926	\$ (6,585)	\$ -	\$ 228	\$ (297,283)	\$ 9,072	\$ 86	\$ 1,504,444

VILLAGE OF BELLEDUNE**Notes to the Consolidated Financial Statements
For the year ended December 31, 2018**

18. STATEMENT OF RESERVES

	General Capital Reserve Fund	Utility Capital Reserve Fund	Utility Operating Reserve Fund	Total 2018	Total 2017
ASSETS					
Cash	\$ 1,007,569	\$ 31,150	\$ 4,714	\$ 1,043,433	\$ 2,010,058
Transfer from General Operating Fund	670,000	8,500	-	678,500	-
ACCUMULATED SURPLUS					
	\$ 1,677,569	\$ 39,650	\$ 4,714	\$ 1,721,933	\$ 2,010,058
REVENUE					
Interest	\$ 22,717	\$ 572	\$ 86	\$ 23,375	\$ 27,738
Transfer from General Operating Fund	670,000	8,500	-	678,500	-
	692,717	9,072	86	701,875	27,738
EXPENDITURES					
Transfer to General Operating Fund	990,000	-	-	990,000	510,000
ANNUAL SURPLUS (DEFICIT)					
	\$(297,283)	\$ 9,072	\$ 86	\$(288,125)	\$(482,262)

Council Motions regarding transfers to and from reserves:

2018/02/20-18 Nick Duivenvoorden moved that the Treasurer be authorized to transfer from the General Capital Reserve, on an as need basis, for payment of invoices associated with the New Facility Renovation project (former school), up to the amount of \$990,000, seconded by Lilliane Carmichael. MOTION CARRIED.

I hereby certify that the above is true and an exact copy of the motion adopted at a regular meeting of Council on February 20, 2018.

2018/20/20-173 Lilliane Carmichael moved that \$670,000 be transferred from General Operating Fund to the General Capital Reserve Fund, seconded by Tracy Culligan. MOTION CARRIED.

I hereby certify that the above is true and an exact copy of the motion adopted at a special meeting of Council on December 20, 2018.

2018/12/20-174 Sandenn Killoran moved that \$8,500 be transferred from Utility Operating Fund to the Utility Capital Reserve Fund, seconded by Lilliane Carmichael. MOTION CARRIED.

I hereby certify that the above is true and an exact copy of the motion adopted at a special meeting of Council on December 20, 2018.

NAME
Clerk-Treasurer
Village of Belledune

Date

Municipal Seal

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

19. OPERATING BUDGET TO PSA BUDGET

	Operating Budget General	Operating Budget Water & Sewer	Amortization	Transfers	Total
REVENUE					
Warrant Assessment	\$ 4,476,955	\$ -	\$ -	\$ -	\$ 4,476,955
Unconditional Grants	344,838	-	-	-	344,838
Services Provided to Other Governments	36,380	-	-	-	36,380
Sales of Service	121,500	48,000	-	-	169,500
Other Revenue From Own Sources	9,500	22,815	-	-	32,315
Unconditional Transfers from					
Other Governments	4,742	-	-	-	4,742
Conditional Transfers from					
Other Governments	4,500	-	-	-	4,500
Other Transfers	899	-	-	-	899
Surplus - Second Previous Year	5,284	2,135	-	(7,419)	-
	5,004,598	72,950	-	(7,419)	5,070,129
EXPENDITURES					
Environmental Development	509,633	-	33,776	-	543,409
Environmental Health	200,000	-	29,114	-	229,114
Fiscal Services					
- Capital Expenditure	405,000	-	-	(405,000)	-
- Interest and Bank Fees	38,500	-	-	-	38,500
- Interest on Long Term Debt	25,464	-	-	-	25,464
- Interest on Short Term Debt	40,000	-	-	-	40,000
- Principal Repayment of Long Term Debt		236,000	-	-	(236,000)
-					
- Other	104,000	-	-	(104,000)	-
General Government	1,060,126	-	63,895	-	1,124,021
Protective Services	1,104,375	-	56,066	-	1,160,441
Recreation and Cultural	496,500	-	132,203	-	628,703
Transportation	785,000	-	479,787	-	1,264,787
Water and Sewer Utilities	-	72,950	35,209	-	108,159
	5,004,598	72,950	830,050	(745,000)	5,162,598
SURPLUS (DEFICIT)	\$ -	\$ -	\$(830,050)	\$ 737,581	\$(92,469)

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

20. REVENUE AND EXPENDITURES SUPPORT

	(Unaudited) 2018 Budget	2018 Actual	2017 Actual
REVENUE			
Warrant Assessment	\$ 4,476,955	\$ 4,476,955	\$ 4,481,052
Unconditional Grants	\$ 344,838	\$ 344,838	\$ 344,927
<u>Services Provided to Other Governments</u>			
Province of New Brunswick			
Protective Services	\$ 22,380	\$ 22,380	\$ 22,380
Traffic Services	14,000	12,880	13,083
	\$ 36,380	\$ 35,260	\$ 35,463
<u>Sales of Service</u>			
Environmental Development Services	\$ 30,500	\$ 31,179	\$ 29,356
Recreation and Cultural	91,000	89,845	63,048
	\$ 121,500	\$ 121,024	\$ 92,404
<u>Other Revenue from Own Sources</u>			
Licenses and Permits	\$ 2,000	\$ 22,718	\$ 10,293
Rentals	500	500	500
Return on Investment	7,000	13,799	7,262
	\$ 9,500	\$ 37,017	\$ 18,055
<u>Unconditional Transfers from Other Governments</u>			
Provincial Governments	\$ 4,742	\$ 4,742	\$ -
Municipal Fine Revenue Sharing			
<u>Conditional Transfers from Other Governments</u>			
Federal Government	\$ 3,000	\$ 3,176	\$ 3,040
Provincial Government:	1,500	58,319	-
Environmental Development			
Provincial Government: Transportation	-	621,537	-
	\$ 4,500	\$ 683,032	\$ 3,040

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

20. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2018 Budget	2018 Actual	2017 Actual
REVENUE (continued)			
<u>Other Transfers</u>			
Other	\$ 899	899	\$ -
<u>Water and Sewer Utility</u>			
<u>Sale of Services</u>			
Sale of Water	\$ 45,000	42,581	\$ 45,988
Sale of Sewerage Services	3,000	3,000	3,000
	\$ 48,000	45,581	\$ 48,988
<u>Other Revenue from Own Sources</u>			
Water Supply (Fire)	\$ 22,815	22,815	\$ 37,614
Other	-	-	8,074
	\$ 22,815	22,815	\$ 45,688
<u>Other Transfers</u>			
From Own Funds	\$ -	\$ -	\$ 10,784
<u>Other</u>			
Gas Tax Fund	\$ -	\$ 328,734	\$ -
Interest	-	24,150	28,486
Miscellaneous	-	6,661	8,954
	\$ -	\$ 359,545	\$ 37,440

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

20. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2018 Budget	2018 Actual	2017 Actual
EXPENDITURES			
<u>General Government Services</u>			
<i>Legislative</i>			
Mayor	\$ 20,500	\$ 18,532	\$ 20,015
Councillors	51,200	51,631	48,423
Development Seminars	10,000	10,548	9,654
	81,700	80,711	78,092
<i>Administrative</i>			
Administrator	227,000	208,374	291,273
Administrative Assistant	84,000	79,936	83,204
Municipal Works	90,500	90,801	85,657
Office Building	180,000	134,624	95,333
Solicitor	35,000	13,564	28,371
Public Liability Insurance	57,000	51,349	58,183
Other Administrative	53,000	53,298	54,577
	726,500	631,946	696,598
<i>Financial Management</i>			
External Audit	15,700	14,600	18,771
Financial Consulting Fees	3,000	2,607	2,607
	18,700	17,207	21,378
<i>Common Services</i>			
Amortization	63,895	63,895	28,995
Cost of Assessment	74,893	74,893	74,971
Conventions and Delegations	4,000	2,785	1,413
Grants and Sundry	80,000	98,276	60,795
Civic Relations	27,000	14,313	8,074
Training and Development	7,000	6,165	6,989
Bad Debts	-	240	-
RSC Admin Costs	40,333	40,333	20,672
	297,121	300,900	201,909
	\$ 1,124,021	\$ 1,030,764	\$ 997,977

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

20. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2018 Budget	2018 Actual	2017 Actual
EXPENDITURES (continued)			
<u>Protective Services</u>			
<i>Police</i>	\$ 826,873	\$ 803,105	\$ 776,529
<i>Fire Protection</i>			
Administration	29,000	24,252	24,748
Amortization	56,066	56,066	59,004
Personnel	68,000	71,649	66,533
Fire Alarm Systems	10,687	10,838	9,727
Water Cost	22,815	22,815	37,614
Training	12,000	7,367	7,158
Fire Station and Building	69,000	66,232	71,830
Equipment	40,000	18,445	34,010
Other	18,000	10,415	5,467
	325,568	288,079	316,091
<i>Animal Control</i>	8,000	9,257	7,808
	\$ 1,160,441	\$ 1,100,441	\$ 1,100,428
<u>Transportation Services</u>			
<i>Roads and Streets</i>			
Amortization	\$ 479,787	\$ 479,787	\$ 481,621
Personnel	177,000	155,974	167,708
Engineering and Planning	35,000	122,668	26,564
Summer Maintenance	130,000	79,628	100,000
Culverts and Ditches	35,000	7,870	1,397
Snow Removal	200,000	192,335	194,851
Roads and Streets	88,000	645,965	40,430
Street Cleaning	8,000	5,950	5,920
	1,152,787	1,690,177	1,018,491
<i>Street Lighting</i>	99,000	93,402	93,100
<i>Traffic Services</i>			
Signals	8,000	5,952	6,300
Street Signs	5,000	3,884	42
	13,000	9,836	6,342
	\$ 1,264,787	\$ 1,793,415	\$ 1,117,933

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

20. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2018 Budget	2018 Actual	2017 Actual
EXPENDITURES (continued)			
<u>Environmental Health Services</u>			
Amortization	\$ 29,114	\$ 29,114	\$ 29,114
Solid Waste Collection Personnel	116,000	105,303	114,003
Solid Waste Collection Disposal	84,000	80,492	86,268
	\$ 229,114	\$ 214,909	\$ 229,385
<u>Environmental Development Services</u>			
Amortization	\$ 33,776	\$ 33,776	\$ 33,776
Planning Commissions	123,708	123,708	125,548
Industrial Parks and Commission	6,500	1,534	9,207
Promotion, Tourism	108,425	97,755	87,787
Public Receptions	2,000	-	2,027
Research and Planning	27,000	561	30,392
Community Improvements	80,000	43,909	75,247
Economic Development	8,000	12,974	19,423
Conservation	154,000	147,342	120,330
	\$ 543,409	\$ 461,559	\$ 503,737
<u>Recreation and Cultural Services</u>			
Amortization	\$ 132,203	\$ 132,203	\$ 137,836
Administration	103,000	72,001	-
Community Centre and Hall	75,500	81,176	66,769
Skating Rinks and Arenas	144,000	161,497	163,589
Parks and Playgrounds	48,000	62,199	55,565
Library	12,000	9,673	9,668
Bus Service	-	-	4,797
Festivals and Fairs	105,000	88,126	54,728
Wharf	9,000	8,659	6,241
	\$ 628,703	\$ 615,534	\$ 499,193
<u>Fiscal Services</u>			
Bank Charges	\$ 38,500	\$ 150	\$ 192
Interest on Long Term Debt	25,464	24,779	32,663
Interest on Short Term Debt	40,000	12,758	-
Other	-	-	48,857
	\$ 103,964	\$ 37,687	\$ 81,712

VILLAGE OF BELLEDUNE
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

20. REVENUE AND EXPENDITURES SUPPORT (continued)

	(Unaudited) 2018 Budget	2018 Actual	2017 Actual
EXPENDITURES (continued)			
<u>Water and Sewer Utilities</u>			
Administration	\$ 10,250	\$ 11,584	\$ 13,128
Amortization	35,209	35,209	35,209
Fiscal Services:			
Bank Charges	-	-	-
Interest on Long Term Debt	-	-	955
Other	51,975	45,900	64,696
Treatment	10,725	5,093	6,388
	\$ 108,159	\$ 97,786	\$ 120,376
