

RESIDENTIAL GRANTS POLICY

Policy

It is the policy of the Belledune to provide grants to people buying a house in the village. This policy is made in accordance with Belledune's By-law on Economic Development (No. ED 01-2019).

1.0 Eligibility

- 1.1 A person buying a house in Belledune and using it for their main residence is eligible for the grant.

2.0 Grant

- 2.1 The grant is based on the property's assessed value at the time of purchase.
- 2.2 The grant is calculated at 2.5% of the property's assessed value.

3.0 Procedure

- 3.1 All requests must be provided to the chief administrative officer (CAO) in writing and be accompanied by relevant documentation in order to properly evaluate the request, such as proof of ownership, property tax bill, use of the property and any other documentation or declaration required by the CAO.
- 3.2 The CAO must review the request and determine if the owner is eligible for the request, calculate the amount of the grant, address any budgetary considerations and provide a report and recommendation to Council.
- 3.3 Upon reviewing the report, Council will decide on providing the grant, or not. In making its decision, Council may consider the CAO's report and recommendation or any other factor it believes is appropriate under the circumstances and provide its decision accordingly.

Adopted this 15th day of April, 2019



Joe Noel, Mayor



Brenda Cormier, Clerk

